

**St. Lawrence River Valley Redevelopment Agency**

Town of Louisville Municipal Offices  
Massena, NY

*Meeting Minutes of January 16, 2018*

Call to Order: The meeting was called to order at 6:02 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. McNeil, Clark, Forsythe, and Strait are in attendance. Ms. Wilson from the New York Power Authority and Ms. Schneider (retiring Board member) are also in attendance.

Mr. McNeil announces there is a quorum.

Staff in attendance are Messrs. Gustafson, McMahan, and Plastino.

Mr. McNeil reports that the Town of Louisville appointed Mr. Lawrence “Larry” Clark to replace Ms. Schneider as its member on the RVRA Board, reminding all that Ms. Schneider’s appointment had been temporary. He thanked Ms. Schneider for her service for the last few months.

Public Notice: Public notifications were sent on January 9, 2018 to, at a minimum: St. Lawrence County’s newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Strait/Forsythe motion/second to approve minutes of the November 14, 2017 meeting. Motion passes unanimously.

Financial Report: Forsythe/Strait motion/second to accept the October and November, 2017 financial reports. Motion passes unanimously.

Nominating Committee: Mr. Strait reported that the Nominating Committee (consisting of himself and Ms. Schneider) recommends that the RVRA continue the current officers for another year. He moved that Mr. McNeil be re-elected as Chairman and Mr. Strait as Vice-Chairman. Seconded by Mr. Forsythe. Motion passes unanimously. Mr. McNeil thanks Ms. Schneider for her serving on the Committee.

Power Allocation Committee Report: Mr. McMahan reports that the Committee met on December 20<sup>th</sup>. He says that he had briefed the Committee on the power inquiries from bitcoin businesses that he has received and requested that the Agency discuss these companies’ financial proposals further in executive session.

Old Business: There is no old business.

New Business:

Mr. McNeil reports that Cornwall is experiencing a labor shortage and as such, is recruiting labor in the North Country. He also reports that Cornwall businesses are looking South for lower cost power, just like the bitcoin businesses.

Resolution: Annual Review of Investment Policy & Authorization of Depositories – Strait/Clark motion/second. Motion passes unanimously.

Resolution: Annual Review of Procurement Policy -- Strait/Clark motion/second. Motion passes unanimously.

Committee Reports: There are no other committee reports.

Old Business:

2018 Community Development & Environmental Improvement Fund Program: Mr. Plastino distributes copies of the 2018 CD/EI RFP/Application, noting that the only changes to the 2017 document (other than dating it in 2018) is to include the \$100,000 total and \$20,000 decided at the September 19 meeting. He reports that Mr. Kelly plans to release the RFP by the end of the week if the Board approves it tonight.

The Agency instructs Mr. Plastino to amend a sentence in paragraph 4 on page two to read as follows: "...but the maximum that may be applied for is \$20,000, though the Board retains the discretion to make exceptions to this maximum if it determines that the circumstances so warrant." With this amendment, Strait/Forsythe motion/second the approval of the 2018 CD/EI RFP/Application. Motion passes unanimously.

Staff Reports: There are no staff reports. Though Mr. Plastino requests an executive session to discuss the financial/credit histories of specific companies.

Public Comment: None

Other: Strait/Clark motion/second a motion officially to thank Mr. Carroll and Ms. Schneider for their service on the RVRA Board. Motion passes unanimously.

Executive Session:

At 6:17 PM, Strait/Forsythe motion to go into executive session to discuss the financial/credit histories of specific companies. Motion passes unanimously. At 7:15 Clark/Strait motion a return to open session. Motion passes unanimously.

Adjournment:

The meeting is adjourned at 7:15 PM, upon the motion by Clark/Forsythe. Motion passes unanimously.