

St. Lawrence River Valley Redevelopment Agency

Town of Louisville Municipal Offices
Massena, NY

Meeting Minutes of March 20, 2018

Call to Order: The meeting was called to order at 6:07 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. McNeil, Clark, Forsythe, and Strait are in attendance.

Mr. McNeil announces there is a quorum.

Staff in attendance are Mr. Kelly and Mrs. Gilbert. Also in attendance are Mr. McMahon, Supervisor for Massena Electric Department and Mr. Eric Gustafson, Attorney for the RVRDA.

Public Notice: Public notifications were sent on March 15, 2018 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Strait/Clark motion/second to approve minutes of the January 16, 2018 meeting. Motion passes unanimously.

Financial Report: Strait/Forsythe motion/second to accept the December 2017 financial reports. Mrs. Gilbert reports that the December financials include expenditures for the Community Development and Environmental Improvement Program ("CDEIP") grant and Core of the Community project that is administered by the Massena BDC. In addition, a CDEIP payment was made to North Country Children's Museum. Also noted was payment made to the SLCIDA to cover marketing expenses in 2017. Motion passes unanimously.

Old Business: There is no old business.

New Business:

Resolution: Authorizing Adjustments to the RVRDA FY2017 Budget – Forsythe/Clark motion/second. Mrs. Gilbert reviews the changes in the budget and the reasons why the adjustments are needed. Motion passes unanimously.

Resolution: Accepting FY2017 Audit - Strait/Clark motion/second. Mrs. Gilbert reports that there were no findings or problems reported with the Audit. The RVRDA 2017 Audit will be incorporated into the SLCIDA-LDC Consolidated Audit and reported to the appropriate Authorities through the Public Authorities Reporting Information System (PARIS). Motion passes unanimously

Committee Reports: There are no committee reports.

Old Business:

2018 Community Development & Environmental Improvement Fund Program: Although the office has not received any completed applications to date, we are receiving phone calls from interested parties.

Staff Reports: Mr. Kelly reports that an invite was received from the North Country Children's Museum to attend their upcoming Gala. An email concerning the details of the event will be sent to each member.

The LC Drives Convertible Note from the RVRDA closed last month. Mr. Marvin has expressed interest in obtaining gap funding until a payment comes in from Empire State Development. A couple of the

RVRDA members have expressed interest in a tour of the LC Drives facility to get an update on the progress of this project.

Mr. Kelly refers to recent discussions with prospective companies in the Crypto Currency industry that are interested in power allocations within the Massena area. Mr. McMahon provides further insight and adds that more research into the power needs of Crypto Currency Mining businesses needs to be done before any requests for economic development power can be fulfilled. He notes that Plattsburgh is experiencing a similar situation.

Mr. Kelly reports that staff will be attending the Ep-Tech trade shows in Ottawa and Montreal in April 2018, and the Montreal Manufacturing Technology Show in May. Mr. Kelly distributes the Canadian Tab Wrap that is now being inserted in the Canadian papers.

St. Lawrence Zinc (Titan Mining) – NYPA Trustees have approved \$330,000 from the NNY Proceeds allocation fund to assist in training 60 workers for the mines.

The 2017 Annual Performance Report was recently given to the St. Lawrence County Board of Legislators. Mr. Kelly distributes a copy of the report to the board members and highlights the projects and activities which involved the RVRDA in 2017.

Public Comment: None

Executive Session:

At 7:01 PM, Strait/Forsythe motion to go into executive session to discuss the financial/credit histories of specific companies. Motion passes unanimously. At 7:26 Forsythe/Strait motion to return to open session. Motion passes unanimously.

Adjournment:

The meeting is adjourned at 7:26 PM, upon the motion by Strait/Forsythe. Motion passes unanimously.