

**St. Lawrence River Valley Redevelopment Agency**

Town of Louisville Municipal Offices  
Massena, NY

*Meeting Minutes of May 22, 2018*

Call to Order: The meeting was called to order at 6:04 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. McNeil, Clark, Forsythe and Strait are in attendance. Ms. Wilson, NYPA Representative, is also in attendance.

Mr. McNeil announces there is a quorum.

Staff in attendance are Mr. Plastino and Ms. Gilbert. Also in attendance is Mr. Gustafson, Attorney for the RVRDA.

Public Notice: Public notifications were sent on May 16, 2018 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Strait/Clark motion/second to approve minutes of the April 24, 2018 meeting. Motion passes unanimously.

Financial Report: Forsythe/Strait motion/second to accept the April 2018 Financial Reports. Ms. Gilbert reports that the April financials include multiple expenditures for the Community Development and Environmental Improvement Program ("CDEIP"), including an issuance of \$113,487 to the Lisbon Beach 2017 CDEIP project. Mr. McNeil gives an update on the Lisbon Beach project, which is scheduled to be completed in mid-June 2018. Ms. Gilbert also notes that the interest income from banking has surpassed the 2018 initial budget. This is mainly due to purchasing US Treasuries early in 2018 which have a much higher yield than the prior money market account being utilized. A budget modification will increase the anticipated amount received as interest income from banks later in 2018. Motion passes unanimously.

Committee Reports: There are no committee reports.

Old Business: There is no old business.

Executive Session:

At 6:12 PM, Strait/McNeil motion to go into executive session to discuss the financial/credit histories of specific companies. Motion passes unanimously. At 6:55 Strait/Clark motion to return to open session. Motion passes unanimously.

Staff Reports: There are no Staff Reports.

Public Comment: None

Adjournment:

The meeting is adjourned at 6:56 PM, upon the motion by Forsythe/McNeil. Motion passes unanimously.