

St. Lawrence River Valley Redevelopment Agency

Town of Louisville Municipal Offices
Massena, NY

Meeting Minutes of October 16, 2018

Call to Order: The meeting was called to order at 6:08 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. McNeil, Clark, Forsythe, Murphy and Strait are in attendance. Ms. Wilson, NYPA representative, is also in attendance.

Staff in attendance are Ms. Gilbert and Mr. Plastino. Also in attendance is Mr. Gustafson, Attorney for the RVRDA and Ms. Schneider, Town of Louisville.

Mr. McNeil announces there is a quorum.

Public Notice: Public notifications were sent on October 5, 2018 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Strait/Clark motion/second to approve minutes of the September 11, 2018 meeting. Motion passes unanimously.

Financial Report: Clark/Forsythe motion/second to approve the August and September 2018 financials. Ms. Gilbert reviews highlights of financials, noting the loans that closed and Community Development and Environmental Improvement Program ("CDEIP") monies that were issued. Also noted is the insurance on the Massena Industrial Buildings was paid for the 2018/2019 period. Motion passes unanimously.

Committee Reports: None

Old Business: None

Public Comment: None

New Business:

Resolution: Accepting the FY2019 Final Budget: Strait/Murphy motion/second. Ms. Gilbert reviews the final budget, explaining the following specific line items:

- A modification on the line for accounting expense was made to the tentative budget. This has been increased to reflect the new 3 year contract for auditing services. This was awarded to Pinto, Mucenski, Hooper and VanHouse (PMHV). Three bids were received, two from outside of St. Lawrence County, and PMHV from St. Lawrence County. PMHV is a local company and the low bidder, so they were awarded the contract.

A roll call vote was called, with all members voting in favor. Motion passes unanimously.

Staff Reports: None

Executive Session:

Clark/Forsythe motion at 6:13 PM to go into executive session to discuss the financial/credit history of specific companies. Motion passes unanimously. Murphy/Clark motion at 7:03 PM to return to open session. Motion passes unanimously.

New Business:

Resolution: Approving a loan up to \$100,000 to North American Forest Group, Inc.: Strait/Murphy motion/second. A roll call vote was called, with all members voting yes except Mr. Clark who abstained due to a family member employed at Seaway Timber Harvesting, a sister-company to North American Forest Group, Inc.

Adjournment:

The meeting is adjourned at 7:08 PM, upon the motion by Forsythe/Clark. Motion passes unanimously.