

St. Lawrence River Valley Redevelopment Agency

Town of Louisville Municipal Offices
Massena, NY

Meeting Minutes of December 4, 2018

Call to Order: The meeting was called to order at 6:10 PM by Vice-Chairman Strait.

Roll Call/Determination of Quorum: Messrs. Strait, Clark, Forsythe, and Murphy are in attendance. Ms. Wilson, NYPA representative, is also in attendance.

Also in attendance are Mr. Plastino, SLCIDA-LDC, Mr. McMahon, Supervisor for Massena Electric Department, Mr. Gustafson, Attorney for the RVRDA. Ms. Schneider, Town of Louisville, and Ms. Curran, District, 15 Legislator-elect also attend.

Mr. Strait announces there is a quorum.

Public Notice: Public notifications were sent on November 27, 2018 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Clark/Murphy motion/second to approve minutes of the October 16, 2018 meeting. Motion passes unanimously.

Financial Report: Forsythe/Murphy motion/second to approve the September and October 2018 financial reports. Motion passes unanimously.

Committee Reports: None

Old Business: None

Staff Reports: Mr. Plastino reports that Mr. Norton and Mr. Pinkerton had attended the PackEx trade show in Montreal during the week before Thanksgiving and are following up with potential leads from the show. The IDA had also held a "meet and greet" at the consul-general's residence in Montreal during the three days. Mr. Plastino also reports that the RVRDA usually gets started on the annual CD/EO competition in January/February, with an application deadline in April/May and an award date in late June/July.

Executive Session:

Clark/Forsythe motion at 6:15 PM to go into executive session to discuss the financial/credit history of specific companies. Motion passes unanimously. Murphy/Clark motion at 6:33 PM to return to open session. Motion passes unanimously.

New Business:

Resolution: Approving a loan up to \$800,000 to North Country Dairy: Before considering the resolution, Mr. Plastino suggests that the security provisions in the resolution should be a "co-proportional second lien position...." Forsythe/Clark motion/second. Motion passes unanimously.

Public Comment: Ms. Curran introduces herself to the board, noting that she was recently elected to the County BOL and was in attendance to get some idea of what the RVRDA does.

Adjournment:

The meeting is adjourned at 6:40 PM, upon the motion by Forsythe/Clark. Motion passes unanimously.