

**ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION**

**AUDIT AND FINANCE COMMITTEE MEETING**

March 26, 2019

**AUDIT EXIT CONFERENCE**

Audit Dates: January 28, 2019 to February 1, 2019

Time: 8:31 AM

Present: **Audit and Finance Committee:** (Brian Staples and Mark Hall); **PMHV & Co.:** Mark Mashaw, **PDC Staff:** Kimberly Gilbert

Mr. Staples calls the meeting to order. A quorum is recognized.

Mark Mashaw provides an overview of the financial statements. The audit is clean, no findings. All checks and balances are in place and efficient. The audit is completed according to GASB standards. There are no non-compliance issues.

Very few transactions took place in 2018. The SLCPDC accepted a donation from the SLCIDA-CDC to start the corporation. The Corporation is in the process of trying to acquire a piece of property for \$65,000. The \$65,000 is currently being held in an escrow account with Silver & Collins, Attorneys at Law.

Committee meeting is adjourned at 8:36AM.