

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-18-03-03
 March 20, 2018

**AUTHORIZING ADJUSTMENTS TO THE ST. LAWRENCE RIVER VALLEY
 REDEVELOPMENT AGENCY 2017 BUDGET**

WHEREAS, Resolution RVR-16-10-11, adopted October 11, 2016, approved the 2017 Budget for the St. Lawrence River Valley Redevelopment Agency, and

WHEREAS, certain Agency expenditure and revenue accounts in the 2017 Budget require modification,

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence River Valley Redevelopment Agency staff is directed to make the following modifications to the Agency's 2017 Budget:

	2017 Budget	Modified Budget	Difference
2409L · Interest Income - Loans	43,500	82,081	38,581
2422 - MIB18 - Rent	52,500	37,187	(15,313)
6486416 · MIB18 - Utility Expense	3,000	333	(2,667)
6486425 · MIB18 - Tax Expense	17,000	0	(17,000)
2423 · Rental - MIB LOT19	51,065	37,065	(14,000)
6487425 · MIB19 - Tax Expense	6,000	0	(6,000)
6487500 · MIB19 - Depreciation Expense	12,203	16,058	3,855
6460450-11 - CDEIP 2011	52,527	0	(52,527)
6460450-13 - CDEIP 2013	0	15,331	15,331
6460450-14 - CDEIP 2014	95,000	65,000	(30,000)
6460450-15 - CDEIP 2015	228,197	184,659	(43,538)
6460450-16 - CDEIP 2016	473,390	113,055	(360,335)
6460450-17 - CDEIP 2017	329,000	0	(329,000)
6460433 · Legal Expense	10,000	1,103	(8,897)
6460436 · Marketing Expense	25,000	19,805	(5,195)
6460555 · Bad Debt Allowance Expense	95,000	15,000	(80,000)

Move:	Forsythe			
Second:	Clark			
VOTE	AYE	NAY	ABSTAIN	ABSENT
McNeil	X			
Strait	X			
Murphy				X
Clark	X			
Forsythe	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/
Lori Sibley

03/20/18