

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-20-06-05
 June 25, 2020

**AUTHORIZING ADJUSTMENTS TO THE ST. LAWRENCE RIVER VALLEY
 REDEVELOPMENT AGENCY 2019 BUDGET**

WHEREAS, Resolution RVR-18-10-12, adopted October 16, 2019, approved the 2019 Budget for the St. Lawrence River Valley Redevelopment Agency, and

WHEREAS, certain Agency expenditure and revenue accounts in the 2019 Budget require modification,

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence River Valley Redevelopment Agency staff is directed to make the following modifications to the Agency's 2019 Budget:

	2019 Budget	Modified Budget	Difference
2401 - Gain/Loss on Investments	0	28,085	(28,085)
2409B · Interest Income - Banks	25,000	27,610	(2,610)
2409L · Interest Income - Loans	113,000	124,500	(11,500)
2412 · Miscellaneous Income (App Fees)	2,500	1,600	900
2800 · Loss/Gain on Stock Conversion	0	(161,500)	161,500
2505 · Gain on Sale of Asset	0	112,065	(112,065)
2422 - MIB18 - Rent	0	2,500	(2,500)
6486408 · MIB18 - Maintenance Expense	0	9,090	(9,090)
6486411 · MIB18 - Insurance Expense	0	4,240	(4,240)
6486416 · MIB18 - Utility Expense	0	795	(795)
6486500 · MIB18 - Depreciation Expense	0	7,590	(7,590)
2423 · Rental - MIB LOT19 (Fockler)	45,690	32,690	13,000
6487408 · MIB19 - Maintenance Expense	500	21,250	(20,750)
6487425 · MIB19 - Tax Expense	8,300	0	8,300
6460450-15 - CDEIP 2015	65,000	0	65,000
6460450-16 - CDEIP 2016	278,741	70,880	207,861
6460450-17 - CDEIP 2017	168,355	82,520	85,835
6460450-18 - CDEIP 2018	85,000	37,115	47,885
6460450-19 - CDEIP 2019	100,000	12,950	87,050
6460430 · Contractual Expenses to MED	40,000	35,000	5,000
6460433 · Legal Expense	5,000	1,350	3,650
6460436 · Marketing Expense	25,000	20,350	4,650
6460443 · Other Travel Expense	1,000	0	1,000
6460499 · Miscellaneous Expense	1,000	0	1,000
6460555 · Bad Debt Allowance Expense	(25,000)	(3,500)	(21,500)

Move:	Strait			
Second:	Clark			
VOTE	AYE	NAY	ABSTAIN	ABSENT
McNeil	X			
Strait	X			
Murphy	X			
Clark	X			
Forsythe				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

June 25, 2020