

**St. Lawrence River Valley Redevelopment Agency
2021 Tentative Budget**

	2019	2020	YTD	2021
OPERATING REVENUE	Actual	Budget	7/31/2020	Budget
2400 · Late Fees Received	337.50	100.00	200.00	250.00
2401-Gain/Loss on Investments	28,084.48	0.00	0.00	25,000.00
2405-Gain/Loss on sale of asset	112,064.52	0.00	0.00	0.00
2409B · Interest Income - Banking	27,610.22	60,000.00	24,397.57	30,000.00
2409L · Interest Income - Loans	124,495.47	90,000.00	38,242.30	73,000.00
2450 · Miscellaneous Income	1,600.00	2,500.00	1,300.00	2,000.00
2454 · MIB 18&19 Improvement Revenue	0.00	0.00	11,854.52	0.00
2800 · Loss/Gain on Stock Conversion	(161,490.41)	0.00	0.00	0.00
	<u>132,701.78</u>	<u>152,600.00</u>	<u>75,994.39</u>	<u>130,250.00</u>
Massena Industrial Building Lot 18				
2422 · Rental - MIB LOT18	2,500.00	0.00	0.00	0.00
	<u>2,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
6486408 · MIB18 - Maintenance Expense	9,090.00	0.00	0.00	0.00
6486411 · MIB18 - Insurance Expense	4,240.00	0.00	0.00	0.00
6486416 · MIB18 - Utility Expense	792.96	0.00	0.00	0.00
6486425 · MIB18 - Tax Expense	0.00	0.00	0.00	0.00
6486499 · MIB18 - Miscellaneous Expense	0.00	0.00	0.00	0.00
6486500 · MIB18 - Depreciation Expense	7,588.14	0.00	0.00	0.00
	<u>21,711.10</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Massena Industrial Building Lot 18	<u>(19,211.10)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Massena Industrial Building Lot 19				
2423 · Rental - MIB LOT19 (Fockler)	32,690.00	57,750.00	20,460.00	33,750.00
	<u>32,690.00</u>	<u>57,750.00</u>	<u>20,460.00</u>	<u>33,750.00</u>
6487408 · MIB19 - Maintenance Expense	21,248.26	1,000.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	3,488.00	3,500.00	0.00	3,500.00
6487416 · MIB19 - Utility Expense	1,575.12	100.00	282.61	250.00
6487425 · MIB19 - Tax Expense	0.00	0.00	0.00	0.00
6487499 · MIB19 - Miscellaneous Expense	0.00	500.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	16,058.00	0.00	16,058.00
	<u>42,369.38</u>	<u>21,158.00</u>	<u>282.61</u>	<u>21,308.00</u>
Total Massena Industrial Building Lot 19	<u>(9,679.38)</u>	<u>36,592.00</u>	<u>20,177.39</u>	<u>12,442.00</u>

**St. Lawrence River Valley Redevelopment Agency
2021 Tentative Budget**

	2019 Actual	2020 Budget	YTD 7/31/2020	2021 Budget
Community Development Projects				
6460450-14 - CDEIP 2014	13,526.66	13,527.00	0.00	0.00
6460450-15 - CDEIP 2015	0.00	65,000.00	0.00	0.00
6460450-16 - CDEIP 2016	70,880.00	100,100.00	0.00	0.00
6460450-17 - CDEIP 2017	82,520.13	117,616.00	4,027.50	100,000.00
6460450-18 - CDEIP 2018	37,111.55	51,535.00	35,000.00	0.00
6460450-19 - CDEIP 2019	12,944.93	100,000.00	42,776.99	50,000.00
6460450-20 - CDEIP 2020	0.00	100,000.00	0.00	50,000.00
6460450-21 - CDEIP 2021	0.00	0.00	0.00	100,000.00
Total Expenditure for Community Development	216,983.27	547,778.00	81,804.49	300,000.00
Total Community Development Projects	(216,983.27)	(547,778.00)	(81,804.49)	(300,000.00)
GENERAL OPERATING EXPENSES				
6460411 · Insurance Expense	598.40	650.00	0.00	530.00
6460418 · Underwriting Expense	529.50	1,000.00	445.00	1,000.00
6460420 · Office Supplies Expense	26.94	100.00	55.00	100.00
6460430 · Contractual Expense to MED	35,000.00	30,000.00	15,000.00	30,000.00
6460431 · Contractual Expense to IDA	300,000.00	300,000.00	300,000.00	300,000.00
6460432 · Other Legal Expense	1,387.50	2,500.00	45.00	2,500.00
6460434 · Accounting Expense	4,008.33	4,150.00	0.00	4,325.00
6460436 · Marketing Expense	20,348.15	25,000.00	0.00	25,000.00
6460443 · Other Travel Expense	0.00	500.00	0.00	500.00
6460499 · Miscellaneous Expense	0.00	500.00	0.00	500.00
6460555 · Bad Debt Expense	(3,500.00)	(20,000.00)	0.00	(40,000.00)
Total General Operating Expenses	358,398.82	344,400.00	315,545.00	324,455.00
Total Revenue	167,891.78	210,350.00	96,454.39	164,000.00
Total Expenditures	639,462.57	913,336.00	397,632.10	645,763.00
Net Income	(471,570.79)	(702,986.00)	(301,177.71)	(481,763.00)