

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-21-01-01
 January 19, 2021

AUTHORIZING AN ALLOCATION OF RVRDA COMMUNITY DEVELOPMENT AND ENVIRONMENTAL IMPROVEMENT PROGRAM FUNDS OF UP TO \$31,000 AS A LOCAL MATCH FOR THE LAKE ONTRARIO BUSINESS RESILIENCY PROGRAM

WHEREAS, the St. Lawrence River Valley Redevelopment Agency (the “Agency”), in support of projects which enhance community development, environmental improvement, and employment opportunities in St. Lawrence County, set aside up to 5% of its unrestricted cash assets for a Community Development and Environmental Improvement Program (“CDEIP”), and

WHEREAS, the Agency has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“IDA-LDC”) for the purpose of providing assistance to such projects, and

WHEREAS, the St. Lawrence County Industrial Development Agency has been working on a project with Empire State Development (“ESD”) to assist local businesses which have received awards from ESD’s Lake Ontario Business Resiliency Program, and

WHEREAS, \$607,585 of funds from this program have been awarded to businesses in St. Lawrence County to support the 2019 New York State Resiliency and Economic Development Initiative (“REDI”), which was created in response to the extended pattern of flooding along the shores of Lake Ontario and the St. Lawrence River, and

WHEREAS, in order to receive the REDI awards, each business is required to procure a contribution equal to at least 5% of the State grant amount awarded from a local government source (“Local Matching Contribution”), which may include various forms of financial assistance provided by an industrial development agency, county, municipality, local development corporation or other governmental entity (“Local Partner”), and

WHEREAS, the total amount of local matching contributions required for the awards in St. Lawrence County is \$30,379, and

WHEREAS, CDEIP funds can be provided from previous years’ CDEIP awards to projects which have been completed and whose expenditures have come in under budget,

NOW, THEREFORE, BE IT RESOLVED that pursuant to Section II (1) of the NYPA Allocation Agreement, the St. Lawrence River Valley Redevelopment Agency authorizes the allocation of up to \$30,379 of previous years’ CDEIP funds to be used as local matching contributions for St. Lawrence County Lake Ontario REDI award recipients and authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution.

Move:	Strait			
Second:	Forsythe			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Clark	X			
Forsythe	X			
McNeil	X			
Murphy	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Lori Sibley 01/19/21