

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-22-10-14
 October 26, 2022

AUTHORIZING AN ALLOCATION OF RVRDA COMMUNITY DEVELOPMENT AND ENVIRONMENTAL IMPROVEMENT PROGRAM FUNDS OF UP TO \$25,100 FOR THE ACQUISITION OF THE FORMER MASSENA SCHOOL OF BUSINESS

WHEREAS, the St. Lawrence River Valley Redevelopment Agency (the “Agency”), in support of projects which enhance community development, environmental improvement, and employment opportunities in St. Lawrence County, set aside up to 5% of its unrestricted cash assets for a Community Development and Environmental Improvement Program (“CDEIP”), and

WHEREAS, the Agency has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“IDA-LDC”) for the purpose of providing assistance to such projects, and

WHEREAS, the St. Lawrence County Industrial Development Agency (“IDA”) has been working on a project with the Village of Massena as part of the Village’s recent Downtown Revitalization Initiative (“DRI”) Award from New York State, and

WHEREAS, the DRI program is designed to transform downtown neighborhoods into vibrant centers that offer a high quality of life and are magnets for redevelopment, business, job creation, and economic and housing diversity, and

WHEREAS, the IDA, working with the Village, submitted a project as part of the DRI program to transform the former Massena School of Business site into hardscape courtyard/transitional space with a mezzanine that connects the downtown corridor with the riverwalk areas while preserving the historic School of Business façade, and

WHEREAS, the proposed \$1.9 million project will provide a clear and demonstrable community benefit, not only removing a blighted structure, but improving downtown access and providing beneficial space to adjoining properties, and

WHEREAS, to secure site control at the time when project submittals were due, and in order be able to proceed with the project if approved by New York State, the Village purchased the former Massena School of Business property at the St. Lawrence County Real Estate Property Tax Auction on September 24th at a sale price of \$25,100, and

WHEREAS, CDEIP funds can be re-allocated from previous years’ CDEIP awards which have been completed and whose expenditures came in under budget,

NOW, THEREFORE, BE IT RESOLVED that pursuant to Section II (1) of the NYPA Allocation Agreement, the St. Lawrence River Valley Redevelopment Agency authorizes the allocation of up to \$25,100 of previous years’ CDEIP funds to be used as reimbursement to the Village toward this project and authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution.

Move:	Forsythe			
Second:	Clark			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Clark	X			
Forsythe	X			
Kramer				X
McNeil	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Lori Sibley 10/26/22