

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY  
Resolution No. RVR-23-05-04  
May 9, 2023

**AUTHORIZING BUILDING LEASE WITH MICHELS POWER, INC.**

**WHEREAS**, the St. Lawrence River Valley Redevelopment Agency (“RVRDA”) seeks to actively participate in economic development projects which result in the creation of jobs, and

**WHEREAS**, the RVRDA has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”) as prescribed in certain agreements among multiple parties dated June 2, 2010 for the purpose of providing assistance to such projects, and

**WHEREAS**, Michels Power, Inc. is requesting a Lease of the Lot 19 Industrial Building located at 31A Trade Road in the Village of Massena, St. Lawrence County, New York, such real property being more particularly described as TMID No 16.035-1-15, and

**WHEREAS**, Michels Power, Inc. wants to warehouse project material in 6,600 square feet of open space within the 8,800 square foot building located at 31 Trade Road, Lot 19, of the Massena Industrial Park known as the Lot 19 Building, and

**WHEREAS**, the St. Lawrence River Valley Redevelopment Agency and St. Lawrence County Industrial Development Agency Local Development Corporation acquired the Lot 19 Building in 2011 for the purpose of stimulating job creation and investment in St. Lawrence County, and

**WHEREAS**, the proposed lease with Michels Power, Inc. accomplishes these objectives by supporting the NYPA Smart Path construction project, and

**WHEREAS**, RVRDA incentives and programs are administered through the St. Lawrence County Industrial Development Agency - Local Development Corporation (“SLCIDA-LDC”), and

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence River Valley Redevelopment Agency authorizes the St. Lawrence County Industrial Development Agency Local Development Corporation to execute any and all documents necessary to effectuate a Lease of the property by Michels Power, Inc. with the following terms and conditions:

Lease Term:	Two Years
Rental Rate:	\$6 square foot/annum
Option:	Month-to-Month option at the end of two years for \$6.50/sf/annum on a monthly basis

Move:	Forsythe			
Second:	Kramer			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Clark	X			
Forsythe	X			
Kramer	X			
Strait	X			
McNeil	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/  
Lori Sibley

05/09/23