

**St. Lawrence River Valley Redevelopment Agency**  
Town of Louisville Municipal Offices

*Meeting Minutes of June 18, 2024*

Call to Order: The meeting was called to order at 4:13 PM by Chairman McNeil.

Roll Call/Determination of Quorum: In attendance at the Town of Louisville Municipal Offices are board members Clark, Forsythe, Kramer, McNeil, and Strait. Patrick Kelly and Kimberly Gilbert are in attendance from the St. Lawrence County Industrial Development Agency. Chairman McNeil announces there is a quorum.

Public Notice: Public notifications were sent on June 13, 2024, to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notifications are also sent to other local media sources and websites.

Approval of Minutes: Kramer/Clark motion/second to approve the May 14, 2024, meeting minutes. The motion passes unanimously.

Financial Report: Clark/Kramer motion/second to accept the April 2024 financial reports.

Ms. Gilbert refers to the check register on page six of the meeting packet. The check register is presented to the board for each month of their financial reports. She notes that this shows all of the ins and outs for each month and is a great synopsis of the monthly activity. She highlights that the Morristown Gateway Museum has drawn the final installment on their CDEIP Grant. The town of Lisbon and the City of Ogdensburg also were issued payments on their CDEIP grants during the month of April. She also informs the board that the gain/loss on investments for April was just shy of \$11,000 and reminds the board that investments are staggered with different maturity dates in order to try to obtain the highest yield available while still having liquidity of the funds if needed. Interest rates are still increasing but doing so much slower than in the past few months. Ms. Gilbert asks the board if there are any specific questions, there are no questions or comments. The board votes and the motion passes unanimously.

New Business: None.

Executive Session: At 4:19 PM Strait/Kramer motion/second to move to Executive Session to discuss the financial, credit, or employment history of a particular person or corporation.

A motion to return to regular session is made by Mr. Forsythe, seconded by Mr. Kramer, at 4:27 PM.

Resolution: RVR 24-06-04: Authorizing Funds through the Community Development & Environmental Improvement Program: The board approves grants through the 2024 CDEIP program as attached as Exhibit A to the resolution. Forsythe/Kramer motion/second, the motion passes unanimously.

Adjournment: at 4:32 PM Mr. Forsythe/ Mr. McNeil motion/second to adjourn, Chairman McNeil declares the meeting adjourned.