

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
Resolution No. RVR-26-05-06
May 12, 2026

**AUTHORIZING A LOAN OF UP TO \$150,000
TO SMALL CITY BREWING COMPANY, LLC.**

WHEREAS, the St. Lawrence River Valley Redevelopment Agency (“RVRDA”) seeks to actively participate in economic development projects which result in the creation of jobs, and

WHEREAS, the RVRDA has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”) as prescribed in certain agreements among multiple parties dated June 2, 2010 for the purpose of providing assistance to such projects, and

WHEREAS, Small City Brewing Company, LLC (the “Company”) has applied for loan financing as part of a project for costs associated with renovating, building, and equipping of a microbrewery facility in Ogdensburg, New York (the “Project”), and

NOW, THEREFORE, BE IT RESOLVED that the RVRDA agrees to lend up to \$150,000 to the Company for the Project, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence River Valley Redevelopment Agency agrees to authorize the SLCIDA-LDC to lend up to \$150,000 from the RVRA’s Economic Development Fund to Small City Brewing Company, LLC, and

1. Principal	• Up to \$150,000
2. Interest Rate	• One-half of prime rate plus 1, the actual rate to be determined at closing
3. Term	• One year construction financing with interest-only payments followed by 180 months principal and interest payments
4. Security	• 2 nd co-proportional lien position with North Country Economic Development Fund and Ogdensburg Growth Fund on all machinery and equipment, furniture and fixtures, inventory, accounts receivable, and general intangibles of Small City Brewing Company, LLC.
5. Other	• Corporate Guarantee of Hozmerica, LLC • Personal Guarantee of William Hosmer • Personal Guarantee of Maureen Hosmer • Evidence of Restore NY Grant of at least \$914,000 • Evidence of owner equity in the Project of at least \$200,000 • Creation of 2 Full-Time Equivalent jobs

Move:	FORSYTHE			
Second:	STRAIT			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Clark				X
Forsythe	X			
Kramer	X			
McNeil	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
May 12, 2026