

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
Resolution No. RVR-26-06-08
June 9, 2026

**AUTHORIZING THE PURCHASE OF THE LOT 11 BUILDING
IN THE MASSENA INDUSTRIAL PARK**

WHEREAS, it is the intent of the St. Lawrence River Valley Redevelopment Agency (“RVRDA”) to develop or re-develop an asset base of marketable and competitive sites and buildings to lease or sell for new business expansions, and

WHEREAS, the RVRDA has a history of redeveloping industrial buildings such as the Lot 18 and 19 buildings in the Massena Industrial Park, and

WHEREAS, the RVRDA has a similar opportunity to acquire and redevelopment the Lot 11 (20 Trade Road) building within the Massena Industrial Park, and

WHEREAS, RVRDA incentives and programs are administered through the St. Lawrence County Industrial Development Agency Local Development IDALDC (“IDALDC”) and are designed to stimulate job creation and investment in St. Lawrence County,

NOW, THEREFORE, BE IT RESOLVED that the RVRDA does hereby authorize the IDALDC to purchase the property within the Massena Industrial Park from Marimac US, Inc., for \$250,000, and

BE IT FURTHER RESOLVED that the purchase of said buildings will mean that modifications to certain expenditure and revenue accounts in the 2026 budget are necessary, and

BE IT FURTHER RESOLVED that St. Lawrence County Industrial Development Agency Local Development Corporation staff is directed to make the following modifications to the RVRDA’s 2026 Budget:

	2026 Budget	Change	2026 Budget Modification
MIP11			
6488408 · MIP11- Maintenance Expense	0.00	3,000.00	3,000.00
6488411 · MIP11- Insurance Expense	0.00	4,000.00	4,000.00
6488416 · MIP11- Utilities Expense	0.00	8,000.00	8,000.00
6488415 · MIP11- Cleanup-Repair Expense	0.00	10,000.00	10,000.00
6488450 · MIP11- Property Tax (Acquisition) Expense	0.00	11,000.00	11,000.00
6488499 · MIP11- Miscellaneous Expense	0.00	2,000.00	2,000.00
6488500 · MIP11- Depreciation Expense	0.00	5,000.00	5,000.00
Total MIP 11	0.00	(43,000.00)	(43,000.00)

Move:	Strait			
Second:	Kramer			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Clark	X			X
Forsythe	X			
Kramer	X			
McNeil	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
June 9, 2026