

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
LOCAL DEVELOPMENT CORPORATION  
~ Meeting of September 15, 2016**

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**CALL TO ORDER:** Chairman Staples called the meeting to order at 9:52 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

**ROLL CALL:**

Blevins .....	Present	Burke .....	Present
Hall .....	Present	LaBaff .....	Present
McMahon.....	Present	Staples .....	Present
Weekes.....	Absent		

SLCIDA-LDC Chairman Brian Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Thomas Plastino, Kimberly Gilbert, Richard Williams and Lori Sibley); Andrew W. Silver, Esq., Counsel.

**PUBLIC NOTICE:** Public notifications sent September 9, 2016 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

**PUBLIC COMMENT:** None.

**APPROVAL OF MINUTES:** Motion to accept the minutes of the August 17, 2016 meeting by Mr. LaBaff, seconded by Mr. Burke. Carried unanimously.

**FINANCIAL REPORTS:** Mrs. Gilbert presents the Financial Reports for July 2016, noting the National Grid revenue for marketing expenses is included. LaBaff/Blevins motion to accept the financial report. Carried unanimously.

**REPORTS OF COMMITTEES:** Mr. Kelly advises the board that a Governance Committee Meeting will be scheduled next week.

**STAFF REPORT:** Mr. Kelly reports on the following:

**Swift Labs, LLC:** The loan closing is scheduled for today, with funding expected next week.

**Massena Boys and Girls Club:** Getting closer to the loan closing.

**St. Lawrence River Valley Redevelopment Agency:** At the September 13<sup>th</sup> RVRDA meeting, Mr. Kelly reported that loan projects indicated a total of 299 jobs prior to closing, with anticipated figures growing to 415 employees after closing. A recent count indicates a total of 459 jobs created thus far, reflecting 170 jobs gained.

**OLD BUSINESS:** The Authorities Budget Office is wrapping up the review process.

NEW BUSINESS:

Resolution LDC-16-09-14: Accepting FY2017 Tentative Budget. Motion to approve Resolution IDA-16-09-14 by Mr. LaBaff, seconded by Mr. Burke. Mrs. Gilbert reviews the 2017 Tentative Budget and notes that the budget could be modified as the final budget approaches. The motion is approved by unanimous vote.

At 9:55 AM, Mr. McMahon announces that he will recuse himself from discussions and abstain from voting on the St. Lawrence River Valley Redevelopment Agency contract with Massena Electric Department (“MED”), as he is Superintendent of MED and this could pose a potential Conflict of Interest. It is also noted that Mr. McMahon requests to be excused from the remainder of the meeting.

Resolution LDC-16-09-15: Authorizing Funds through the St. Lawrence River Valley Redevelopment Agency. Mr. Kelly informs the board that the contracted amount is less this year than in past years due to the ability of MED to better gauge its work load under the contract. Additionally, the new contract will be for a three year term, with Mr. McMahon reporting (in writing) MED’s progress on a quarterly basis.

EXECUTIVE SESSION: LaBaff/Blevins motion for Executive Session at 10:00 AM to discuss potential litigation against a specific company and the financial and credit history of a particular corporation. Blevins/Hall motion to return to Regular Session at 11:05 AM.

ADJOURNMENT: The meeting adjourns at 11:05 AM by unanimous vote.

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(Mr.) Lynn Blevins, Secretary