

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
~ Meeting of December 15, 2016**

CALL TO ORDER: Chairman Staples called the meeting to order at 10:07 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins.....	Present	Burke	Present
Hall	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Present
Weekes	Absent		

SLCIDA-CDC Chairman Brian Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Thomas Plastino, Kimberly Gilbert, Lori Sibley and Richard Williams); Counsel (Andrew W. Silver, Esq.,).

PUBLIC NOTICE: Public notifications sent December 6, 2016 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Motion to accept the minutes of the October 20, 2016 meetings by Mr. LaBaff, seconded by Mr. Hall. Carried unanimously.

FINANCIAL REPORTS: Mrs. Gilbert notes 50% of the bond fees were provided to the St. Lawrence County Industrial Development Agency account per the details of the CDC-10-10-17 CDC resolution discussed in September. Motion to accept the September, October and November 2016 Financial Reports by Mr. McMahon, seconded by Mr. Hall. Carried unanimously.

REPORTS OF COMMITTEES: None

STAFF REPORT: None

NEW BUSINESS:

Resolution CDC-16-12-19: Annual Review of Investment Policy and Authorization of Depositories. The Investment Policy and List of Depositories is reviewed. First Niagara bank is removed from the list and replaced with Key Bank due to the financial institutions merger. Motion to approve resolution CDC-16-12-19 by Mr. McMahon, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

ADJOURNMENT: LaBaff/Hall motion to adjourn the meeting at 10:10 AM. The motion is approved by unanimous consent.

(Mr.) Lynn Blevins, Secretary