

**Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation**

**Run Date: 10/29/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$333,038.75	\$343,800	\$343,800	\$343,800	\$343,800	\$343,800
Rentals & Financing Income	\$77,834.88	\$79,955	\$87,270	\$89,000	\$93,000	\$98,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$154,592.52	\$0	\$101,450	\$102,500	\$104,000	\$106,500
State subsidies / grants	\$0	\$131,337	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$60,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,600	\$28,000	\$3,000	\$3,000	\$3,000	\$3,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$568,066.15</b>	<b>\$643,092</b>	<b>\$535,520</b>	<b>\$538,300</b>	<b>\$543,800</b>	<b>\$551,300</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$86,447.9	\$86,488	\$86,488	\$86,488	\$86,488	\$86,488
Other Employee Benefits	\$573.05	\$530	\$530	\$530	\$530	\$530
Professional Services Contracts	\$69,075	\$68,200	\$68,000	\$68,000	\$68,000	\$70,000
Supplies and Materials	\$11.9	\$325	\$325	\$325	\$325	\$325
Other Operating Expenditures	\$62,607.36	\$60,840	\$86,340	\$86,340	\$86,340	\$86,340
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$507,200	\$507,200	\$507,200	\$507,200	\$507,200	\$507,200
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$218,649.26	\$1,061,834	\$682,224	\$614,000	\$552,600	\$497,340
Other Non-Operating Expenditures	\$48,135.7	\$80,722	\$47,622	\$48,575	\$49,545	\$50,535
<b>Total Expenditures</b>	<b>\$992,700.17</b>	<b>\$1,866,139</b>	<b>\$1,478,729</b>	<b>\$1,411,458</b>	<b>\$1,351,028</b>	<b>\$1,298,758</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$424,634.02)</b>	<b>(\$1,223,047)</b>	<b>(\$943,209)</b>	<b>(\$873,158)</b>	<b>(\$807,228)</b>	<b>(\$747,458)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/ida-local-development-corp/idaldc-meetings-information/2015-idaldc-meeting-information.html>

Additional Comments: