

**St. Lawrence County Industrial Development Agency
Civic Development Corporation**

Mission Statement

Reviewed and Reaffirmed in Public Session on December 19, 2017

The IDA-CDC helps to support the operations of not-for-profit corporations within the County to increase employment opportunities for the residents of the County and provide financing through low-interest loans and the issuance of tax exempt and taxable bonds to projects of not-for-profit corporations, which is essential to the continued development, construction, improvement and operation of projects by not-for-profit operations.

The IDA-CDC may, using other assets under its control, also help to support not-for-profit corporations and for-profit corporations within the County to increase employment opportunities for the residents of the County by providing financial assistance to the St. Lawrence County Industrial Development Agency and/or the St. Lawrence County Industrial Development Agency Local Development Corporation, as permitted by law, to support these organizations' operations and/or their projects whose activities are essential to the continued development, construction, improvement and operation of projects by not-for-profit corporations and for-profit corporations.

Performance Goals

- *To provide assistance to the numerous hospitals, colleges and other civic facilities that operate within the County through low-interest loans and the issuance by St. Lawrence County of tax exempt civic facility bonds.*
- *Help to support not-for-profit corporations and for-profit corporations within the County to increase employment opportunities for the residents of the County.*
- *Ensure a transparent and accountable operation with responsibly-managed SLCIDA-CDC assets.*

2017 Performance Review (January 2017 – December 2017)

- *As part of our Public Authority Law compliance program, we conduct annual policy reviews for Property Disposition, Investment of Funds, Whistleblower, Defense & Indemnification, Procurement, and Compensation, Reimbursement & Attendance, Code of Ethics and Conflicts of Interest. Performance documents for 2016 were also reviewed.*
- *Board members approved the 2016 Independent Audit reports in March of 2017. The reports showed no findings. Legislators have been provided the reports electronically. In addition, the reports are available at www.SLCIDA.com*
- *The St. Lawrence County Industrial Development Agency - Civic Development Corporation ('IDA-CDC') issued bonds on behalf of Clarkson University in the amount of \$31 million for refinancing of existing debt and for enhancements to the college's existing campus infrastructure.*

- *A modification to the current IDA-CDC mission policy was approved by the IDA-CDC board, which will allow greater flexibility for the CDC's participation in economic development activities.*
- *At the SLCIDA-CDC's Annual Meeting, the following officers were elected to a one-year term: Brian W. Staples (Chair); Ernest J. LaBaff (Vice-Chair); Lynn Blevins (Secretary), Patrick J. Kelly (CEO) and Kimberly A. Gilbert (CFO).*
- *Board members approved a 2018 budget, copies of which were forwarded to the Legislative Chair, County Treasurer, County Clerk and Authorities Budget Office. The budget is also available electronically at www.SLCIDA.com.*

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Additional Questions

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

ANS: Yes – the Board members reviewed and approved (by formal resolution) the mission statement and performance measures of the board.

2. Who has the power to appoint the management of the public authority?

ANS: Management is appointed by the board members of the authority.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

ANS: The Board of the St. Lawrence County Industrial Development Agency Civic Development Corporation appoints its Chief Executive Officer and Chief Financial Officer. The Chief Executive Officer appoints management and staff.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

ANS: The Board, with assistance of management, works to develop the authority's mission, and evaluate the authority's goals and performance.

Management ensures that the Board's mission and goals are carried out in a manner which achieves the intended public purpose - a process involving program evaluation, reporting, feedback and recommendation.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

ANS: The Board acknowledges its understanding of this document by formally approving the document in public session.