

**Budget Report for St. Lawrence County Industrial Development Agency Civic Development Corporation**

**Run Date: 10/25/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$25	\$25	\$100	\$100	\$100	\$100
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$4,022.35	\$3,550	\$7,925	\$8,075	\$8,225	\$8,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,000	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$6,047.35</b>	<b>\$3,575</b>	<b>\$8,025</b>	<b>\$8,175</b>	<b>\$8,325</b>	<b>\$8,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,425	\$3,350	\$6,000	\$6,000	\$6,100	\$6,100
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$454.33	\$3,250	\$850	\$875	\$900	\$925
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$3,879.33</b>	<b>\$6,600</b>	<b>\$6,850</b>	<b>\$6,875</b>	<b>\$7,000</b>	<b>\$7,025</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$2,168.02</b>	<b>(\$3,025)</b>	<b>\$1,175</b>	<b>\$1,300</b>	<b>\$1,325</b>	<b>\$1,475</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/about-the-slc-ida-cdc/meeting-information/2016-idacdc-meeting-information.html>

Additional Comments: