

Budget Report for St. Lawrence County Industrial Development Agency Civic Development Corporation

Run Date: 10/25/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$225	\$200	\$25	\$100	\$100	\$100
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$3,237	\$2,275	\$1,930	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$728,550	\$253,050	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$732,012	\$255,525	\$1,955	\$2,100	\$2,100	\$2,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$6,800	\$7,780	\$7,936	\$8,094	\$8,256
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,469	\$3,345	\$3,500	\$3,500	\$3,750	\$3,750
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$593	\$850	\$1,020	\$1,050	\$1,100	\$1,150
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$364,225	\$126,425	\$0	\$0	\$0	\$0
Total Expenditures	\$368,287	\$137,420	\$12,300	\$12,486	\$12,944	\$13,156
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$363,725	\$118,105	(\$10,345)	(\$10,386)	(\$10,844)	(\$11,056)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/about-the-slc-ida-cdc/meeting-information/2017-meeting-information.html>

Additional Comments: