

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION

Resolution No. CDC-17-09-15

Governance Committee Review: August 25, 2017

September 29, 2017

**AUTHORIZING CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL
OFFICER TO MAKE MONETARY TRANSFERS**

WHEREAS, there are times when the St. Lawrence County Industrial Development Agency Civic Development Corporation has funds invested with instruments that are time sensitive; and

WHEREAS, penalties would result for early withdrawal or transfers; and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation does hereby authorize its Chief Executive Officer and Chief Financial Officer to transfer funds within the St. Lawrence County Industrial Development Agency Civic Development Corporation; and

BE IT FURTHER RESOLVED that the Agency's Chief Executive Officer will notify the Board of any such transfers at the next regularly scheduled meeting or provide a resolution if the time frame is to be exceeded; and

BE IT FURTHER RESOLVED that interest will be charged at the lowest rate of any investment of the St. Lawrence County Industrial Development Agency Civic Development Corporation.

Move:	Hall			
Second:	Hooper			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Staples	X			
Hooper	X			
Weekes				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
September 29, 2017