

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
~ Meeting of October 19, 2017**

CALL TO ORDER: Vice-Chairman LaBaff called the meeting to order at 9:30 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Hooper	Absent
Hall.....	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Absent
Weekes	Absent		

SLCIDA-CDC Vice-Chairman Mr. LaBaff announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Kimberly Gilbert, Richard Williams and Lori Sibley); SLCIDA-CDC Counsel (Andrew W. Silver, Esq.)

PUBLIC NOTICE: Public notifications sent October 16, 2017 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of the September 29, 2017 meeting by Mr. Hall, seconded by Mr. McMahon. Carried unanimously.

FINANCIAL REPORTS: None.

COMMITTEE REPORTS: None

STAFF REPORT: Mr. Kelly reports the following:

St. Lawrence University: As part of a municipal derivatives settlement regarding bonds issued by the IDA-CDC for St. Lawrence University, a check was recently issued to the IDA-CDC, in the amount of \$570.00. The net proceeds, after attorney's fees, will be forwarded to St. Lawrence University in the amount of \$328.

Buildings: With Parker Maple Farms, as well as an additional organization, interested in leasing space in the Canton Industrial Building, Mr. Kelly notes that additional build-outs will be required in the building to make the spaces ready.

Mr. Kelly reviews the IDA-CDC mission, purposes and powers with the board to determine whether they feel that an expenditure to help prepare the facility for the new job-creating tenants. It is discussed that the IDA owns the building and that the board members of the IDA and the same as the board members of the CDC and that pursuant to the 2016 ABO review of the IDA-LDC, the members need to be sensitive to the appearance of a conflict from this kind of expenditure as a result of the common board membership.

After a lengthy discussion, the board determines that such an expenditure is within the purposes and powers of the IDA-CDC and makes it clear that the potential for there to be an appearance of a conflict has been discussed and disclosed. The board also makes it clear that none of them will receive any personal or

direct benefit as a result of the potential expenditure. Mr. Kelly is asked to read the definition of a conflict from the CDC's Conflict of Interest Policy, and highlights the following

“Definition: A conflict of interest will be deemed to exist whenever an individual is in the position to approve or influence Authority policies or actions which involve or could ultimately harm or benefit financially: (a) the individual; (b) any family member (spouse, domestic partner, grandparents, parents, children, grandchildren, great grandchildren, brothers or sisters (whether whole or half blood, or step relationship), and spouses of these individuals); or (c) any organization in which he or a family member is a director, trustee, officer, member, partner of more than 10% of the total (combined) voting power. Service on the board of another not-for-profit corporation does not constitute a conflict of interest.”

After reviewing the definition, Mr. Hall motions to authorize up to \$10,000 in available funds through the IDA-CDC to offset some of the building improvement costs to help promote job development within the Canton Industrial Building. Mr. Blevins seconds the motion. The motion is approved by unanimous vote.

OLD BUSINESS: None

NEW BUSINESS:

Resolution CDC-17-10-18: Adopting FY2018 Budget. Mrs. Gilbert mentions a salary stipend expense account that matches up to the revenue account was added to the draft budget to allow for a salary stipend for Mr. Kelly. Mr. Blevins motions to approve Resolution CDC-17-10-18, seconded by Mr. McMahon. The motion is approved by unanimous vote.

ADJOURNMENT: A motion to adjourn is made by Mr. Blevins, seconded by Mr. McMahon. The meeting adjourns at 9:44 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary