

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
~ Meeting of January 25, 2018**

CALL TO ORDER: Chairman Staples called the meeting to order at 10:07 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Hooper	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Absent	Staples.....	Present
Weekes	Absent		

SLCIDA-CDC Chairman Mr. Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Kimberly Gilbert, and Lori Sibley); SLCIDA-CDC Counsel (Andrew W. Silver, Esq.)

PUBLIC NOTICE: Public notifications sent January 19, 2018 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of the December 19, 2018 meeting by Mr. LaBaff, seconded by Mr. Hooper. Carried unanimously.

FINANCIAL REPORTS: Mrs. Gilbert states the FY2017 audit is in-process and adds that the December 2017 financials will be presented when the audit is complete.

COMMITTEE REPORTS: With the FY2017 audit underway, a meeting of the Audit/Finance Committee is scheduled for today. Due to the resignation of Mr. Weekes, IDA-CDC Chairman Mr. Staples has appointed himself to fill the vacant seat left by Mr. Weekes on the committee. A Governance Committee meeting will be scheduled in the coming weeks.

STAFF REPORT: Mr. Kelly reports the following:

The IDA-CDC adopted an updated mission at its previous meeting, Mr. Kelly reviews it again for any members who may not have been present at the last meeting.

The IDA-CDC helps to support the operations of not-for-profit corporations within the County to increase employment opportunities for the residents of the County and provide financing through low-interest loans and the issuance of tax exempt and taxable bonds to projects of not-for-profit corporations, which is essential to the continued development, construction, improvement and operation of projects by not-for-profit operations.

The IDA-CDC may, using other assets under its control, also help to support not-for-profit corporations and for-profit corporations within the County to increase employment opportunities for the residents of the County by providing financial assistance to the St. Lawrence County Industrial Development Agency and/or the St. Lawrence County Industrial Development Agency Local Development Corporation, as permitted by law, to support these organizations' operations and/or their projects whose activities are

essential to the continued development, construction, improvement and operation of projects by not-for-profit corporations and for-profit corporations.

There are no additional comments or suggested revisions for the new Mission Statement.

OLD BUSINESS: None

NEW BUSINESS: None

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff, seconded by Mr. Hooper. The meeting adjourns at 10:10 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary