

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Resolution No. LDC-16-08-13
August 17, 2016

AUTHORIZING AN ALLOCATION OF RVRDA COMMUNITY DEVELOPMENT AND ENVIRONMENTAL IMPROVEMENT PROGRAM FUNDS OF UP TO \$18,000 FOR J&L ABATEMENT AND DEMOLITION

WHEREAS, the St. Lawrence River Valley Redevelopment Agency (the “Agency”), in support of projects which enhance community development, environmental improvement, and employment opportunities in St. Lawrence County, set aside up to 5% of its unrestricted cash assets for a Community Development and Environmental Improvement Program (“CDEIP”), and

WHEREAS, the Agency has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“IDA-LDC”) for the purpose of providing assistance to such projects, and

WHEREAS, the St. Lawrence County Industrial Development Agency has been working on a project with St. Lawrence County, State Officials, and a group from the Clifton-Fine Economic Development Corporation to abate hazardous materials and demolish dilapidated buildings at the former J&L iron ore processing facility, and

WHEREAS, this \$587,500 project will begin the process to remove a blighted facility along a main Adirondack transportation corridor and to create a potential property for redevelopment, and

WHEREAS, the project funding sources include:

- \$87,500 ESD (Committed to the St. Lawrence County IDA for the project)
- \$50,000 Dormitory Authority of the State of New York Grant (Committed to the Town of Clifton by Senator Griffo for the project)
- \$250,000 Development Authority of the North Country Redevelopment Grant and Loan
- \$146,875 National Grid Brownfield Cleanup Grant
- \$53,125 Local Share, and

WHEREAS, the St. Lawrence County Industrial Development Agency has authorized the seeking of funds for the project from the Development Authority of the North Country and National Grid, and

WHEREAS, the Town of Clifton and St. Lawrence County have been able to raise \$35,125 in matching funds of the \$53,125 local share required, and

WHEREAS, CDEIP funds can be provided from previous years’ CDEIP awards to projects which have been completed and whose expenditures have come in under budget for this project, and

NOW, THEREFORE, BE IT RESOLVED that pursuant to Section II (1) of the NYPA Allocation Agreement, the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the allocation of up to \$18,000 of St. Lawrence River Valley Redevelopment Agency previous years’ CDEIP funds and authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effect the transaction contemplated by this resolution, and

BE IT FURTHER RESOLVED that this authorization is contingent upon the authorization of these funds by the St. Lawrence River Valley Redevelopment Agency.

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
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 Resolution No. LDC-16-08-XX
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Move:	Weekes			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Staples	X			
LaBaff	X			
Blevins	X			
Burke	X			
Hall	X			
McMahon	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

 Lori Sibley August 17, 2016