

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Resolution No. LDC-17-03-07
March 28, 2017

**AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY
INDUSTRIAL DEVELOPMENT AGENCY LOCAL DEVELOPMENT CORPORATION
FY2016 BUDGET**

WHEREAS, Resolution LDC-15-10-23, adopted on October 22, 2015, approved the FY2016 Budget for the St Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”), and

WHEREAS, certain revenue and expenditure accounts in the SLCIDA-LDC’s FY2016 Budget require modification, and

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the following modifications to the SLCIDA-LDC FY2016 Budget:

	2016 Budget	Modified Budget	Change
2409L · Interest Income - Loans	94,000	116,596	22,596
2413 · WIB Director Revenue	42,800	32,452	(10,348)
2421 · Rental Income-4MIB	35,790	0	(35,790)
2422 - MIB Lot 18 Rent	1,500	31,250	29,750
2425 · National Grid Marketing Revenue	0	25,000	25,000
6420430 · Training Reimb Expense	0	15,000	15,000
6460430 · Contractual Expenses to MED	48,600	44,300	(4,300)
6460432 · Other Legal Expense	20,000	2,402	(17,598)
6460434 · Accounting Expense - General	12,400	15,719	3,319
6460436 - Marketing	50,000	20,293	(29,707)
6460450-11 · CDEIP 2011	53,606	36,150	(17,456)
6460450-12 · CDEIP 2012	18,626	4,268	(14,358)
6460450-13 · CDEIP 2013	28,848	0	(28,848)
6460450-14 · CDEIP 2014	249,942	42,800	(207,142)
6460450-15 · CDEIP 2015	331,202	58,209	(272,993)
6460450-16 · CDEIP 2016	445,000	4,500	(440,500)
6460503A - Salaries & Wages	86,488	126,274	39,786
6460503D - Payroll Tax Expenses	7,090	9,930	2,840
6460555 · Bad Debt Expense	0	90,500	90,500
6485510 · 4MIB - Depreciation Expense	15,297	0	(15,297)
6486416 · MIB18 - Utility Expense	6,000	1,929	(4,071)
6486500 · MIB18 - Depreciation Expense	7,196	13,011	5,815
6487500 · MIB19 - Depreciation Expense	6,804	16,058	9,254

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 LOCAL DEVELOPMENT CORPORATION
 Resolution No. LDC-17-03-07
 March 28, 2017

**AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY
 INDUSTRIAL DEVELOPMENT AGENCY LOCAL DEVELOPMENT CORPORATION
 FY2016 BUDGET**

Move:	Blevins			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Staples	X			
Hooper	X			
Weekes				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
 March 28, 2017