

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
LOCAL DEVELOPMENT CORPORATION

Resolution No. LDC-17-09-15

Adopted: April 27, 2000 (Resolution No. 00-04-16)

Governance Committee Review: August 25, 2017

September 29, 2017

**AUTHORIZING CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL  
OFFICER TO MAKE MONETARY TRANSFERS**

**WHEREAS**, there are times when the St. Lawrence County Industrial Development Agency Local Development Corporation has funds invested with instruments that are time sensitive; and

**WHEREAS**, penalties would result for early withdrawal or transfers; and

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation does hereby authorize its Chief Executive Officer and Chief Financial Officer to transfer funds within the St. Lawrence County Industrial Development Agency Local Development Corporation; and

**BE IT FURTHER RESOLVED** that the Corporation's Chief Executive Officer will notify the Board of any such transfers at the next regularly scheduled meeting or provide a resolution if the time frame is to be exceeded; and

**BE IT FURTHER RESOLVED** that interest will be charged at the lowest rate of any investment of ~~either~~ the St. Lawrence County Industrial Development Agency Local Development Corporation.

Move:	LaBaff			
Second:	Hall			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Staples	X			
Hooper	X			
Weekes				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley  
September 29, 2017