

St. Lawrence County Industrial Development Agency

Human Services Center
80 State Highway 310 Suite 6, Canton, New York 13617-1496
Phone: (315) 379-9806 Fax: (315) 386-2573

Raymond H. Fountain
Chief Executive Officer

BENCHMARK

Project: St. Lawrence Valley Roasters

Address: 219 Baker Road
Lisbon, NY 13658

Start Date: December 7, 2011

Overview: St. Lawrence Valley Roasters is seeking \$10,000 dollars from the St. Lawrence County Local Development Corporation Microenterprise Loan Fund to facilitate the expansion of the business. The funds will provide capital to purchase a larger roaster to increase capacity, effectiveness, and allow for greater quality control.

Actions Taken: St. Lawrence County Local Development Corporation
Microenterprise Revolving Loan Fund (MRLF) \$10,000
Refinance of existing MRLF debt \$8,307

Economic Indicators:

- Jobs Maintained and Generated – This project will assist in creating 1 FTE job, (51% of which goes to persons of low-moderate income) over the next three years
- Other Financing Leveraged:
Seacomm Federal Credit Union \$19,068
Equity \$10,082
- Improve Corporate Performance – This project will help the applicant to increase production efficiencies, create a more consistent product, and reduce waste.