

St. Lawrence County Industrial Development Agency

Human Services Center
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Raymond H. Fountain
Chief Executive Officer

PROJECT

Project: Clarkson University

Address: Potsdam, New York 13699

Start Date: April 28, 2011

Overview: Clarkson University is a New York not-for-profit education corporation and has submitted an application to the St. Lawrence County IDA Civic Development Corporation for bond financing: (i) to undertake construction and installation of infrastructure improvements on the University's Hill Campus to support residential facilities; (ii) to renovate and reconstruct the approximately 21,908 square foot Moore House and the construction of an approximately 32,100 square foot addition to Moore House; (iii) to renovate 10 housing units located in Woodstock Village; (iv) completion of the NAB Lab adjacent to the Camp-Rawley Building including an 11,450 square foot addition; and (v) the acquisition and installation of various machinery and equipment directly related to the project.

Request: The St. Lawrence County IDA Civic Development Corporation will consider whether to undertake this project, to finance this project by issuing bonds in an amount presently estimated at \$25,000,000 and in no event not to exceed \$28,000,000.

The IDA Civic Development Corporation will meet on April 28, 2011 to consider undertaking the project. Minutes of the public hearing which was scheduled for June 1, 2011 at 6:00 PM in the Community Meeting Room at the Potsdam Civic Center, 2 Park Street, Potsdam are attached.

Employment: This project is expected to create approximately 150 construction jobs

Comments: For more information on this project, contact Deputy Chief Executive Officer Patrick Kelly at (315) 379-9806.