

St. Lawrence County Industrial Development Agency

Human Services Center
80 State Highway 310 Suite 6, Canton, New York 13617-1496
Phone: (315) 379-9806 Fax: (315) 386-2573

Patrick J. Kelly
Chief Executive Officer

PROJECT ACTIVITY REPORT

Project: Clarkson University
Project Address: 8 Clarkson Ave
Potsdam, NY 13676
Application Date: 2/29/2012
Board Approval Date: 4/18/2012
Financing Date: 05/21/2012

Project Overview:

Founded in 1896, Clarkson University is a nationally-ranked research university offering more than 50 comprehensive programs in business, engineering, science, liberal arts, health sciences and environmental studies. With 221 full-time teacher-scholars engaged in world-class research, Clarkson has developed an international reputation in the fields of Advanced Materials Science, Biotechnology, Environment and Energy, Entrepreneurship and Global Supply Chain Management.

Part of a \$25 million project that began in 2011, the University submitted an amended application for the remainder of the unissued civic development bond financing for the construction and installation of infrastructure improvements on the University's Hill Campus, the renovation of and construction of a 32,000 sq. ft. addition to the University's Moore House; renovation and reconstruction of 10 units located in Woodstock Village located on the Campus; and completion of and an addition to the University's NAB Lab.

A public hearing on the project was held on March 27, 2012.

Actions Taken:

St. Lawrence County IDA Civic Development Corporation bond financing \$11,000,000

Economic Indicators:

Jobs Maintained and Generated: This project is expected to retain approximately 685 FTE jobs. These jobs do not include the indirect construction jobs associated with the project.

Improved Corporate Performance: This project will result in improved corporate performance through increased renovated space and the University's increased capabilities to enhance the education of its students.