

St. Lawrence County Industrial Development Agency
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Patrick J. Kelly
 Chief Executive Officer

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| PROJECT ACTIVITY REPORT |
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Project: First Class Aire, LLC
Project Address: 495 West Parishville Road
 Potsdam, New York 13676
Application Date: July 7, 2013
Board Approval Date: September 13, 2013
Assistance Date: September 12, 2014

Project Overview:

First Class Aire, LLC is a New York State Certified Women Owned Business (WBE) and has been in business since February 2005. The business currently specializes in residential and light commercial HVAC, mechanical demolition and scrap metal/salvage. The mechanical demolition department added in February 2011 breaks down all types and sizes of mechanical machinery, hauls away from job site, sorts, and recycles according to their components. The salvage department added in February 2011 collects and buys different types of metals to be shipped to a facility. The electronic waste department accepts computer equipment that is unable to be reused and recovers all metals to be properly recycled.

The owners purchased the former Woodruff Block property at 495 West Parishville Road in Potsdam. The facility consists of four buildings on 10 acres of commercially zoned property, which will allow the business to operate according to NYS Department of Conservation guidelines. The facility has recently been designated as a certified NYS Electronic Waste Recycling Facility.

The Company applied to the St. Lawrence County Industrial Development Agency for loan financing to assist in the purchase and installation of equipment.

Actions Taken:

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| Greater Massena Economic Development Loan Fund Loan Financing | \$51,500 |
| St. Lawrence River Valley Redevelopment Agency Loan Financing..... | \$51,500 |

Economic Indicators:

- Job Retention/Creation: - This project is expected to create 4 Full Time Equivalent positions (3 FT and 2PT).
- Revitalized Properties: - The formerly-vacant Woodruff Block property, located in Potsdam, now houses the First Class Aire, LLC operation.
- Other Financing Leveraged:

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| NYBDC | \$156,715 |
| Bank | \$156,715 |
| Equity..... | \$50,000 |
- Non-Traditional Jobs: - First Class Aire, LLC is a New York State certified Women Owned Business.
- Green Project: - The project is designated as a certified New York State Electronic Waste Recycling Facility.