

St. Lawrence County Industrial Development Agency

Human Services Center

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Patrick J. Kelly

Chief Executive Officer

PROJECT ACTIVITY REPORT

Project: Fockler Industries, LLC
Project Address: Massena Industrial Park, Lot #19
Massena, New York 13662
Application Date: 04/25/2012
Board Approval Date: 07/22/2012
Financing Date: 12/18/2012

Project Overview:

Fockler Industries, LLC is a machining and fabricating company located in Norwood, New York. The St. Lawrence County Industrial Development Agency has been working with the Company to assist in the expansion of its fabrication operations.

Actions Taken:

In July of 2012, the St. Lawrence County Industrial Development Agency partnered with the SLCIDA-Local Development Corporation (IDALDC)/St. Lawrence River Valley Redevelopment Agency (RVRDA) in the execution of a 40-month lease and Standard Payment in Lieu of Taxes agreement for approximately 9,000 square feet of space within the IDALDC/RVRDA-owned Lot 19 building at the Massena Industrial Park. The Company has the option to purchase the building for \$425,000.

A lease amendment was executed to include four additional months of rent at no cost, to compensate the tenant for repairs.

Economic Indicators:

Jobs Maintained and Generated: This project is expected to retain approximately 7 FT jobs and create 5 FT jobs with in a three year period.

Improved Corporate Performance: This project will result in improved corporate performance through the improved and enhanced fabrications capacity for Fockler Industries.

Revitalized Properties: This project will result in occupancy and possible transfer of an IDALDC/RVRDA-owned building within the Massena Industrial Park.