

St. Lawrence County Industrial Development Agency
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Patrick J. Kelly
Chief Executive Officer

PROJECT ACTIVITY REPORT

Project: Hebel Welding & Machine, LLC
Project Address: 350 Old State Road
Rensselaer Falls, New York 13680
Application Date: August 13, 2014
Board Approval Date: August 28, 2014
Assistance Date: September 22, 2014

Project Overview:

Hebel Welding & Machine, LLC is owned by Mark Hebel and is operated out of his business facility located at 350 Old State Road, Rensselaer Falls, NY. The owner has worked in the welding and machine shop business for the past 15 plus years and has operated his own shop since 2005. Hebel Welding has established itself as one of the best welding businesses in the area.

Hebel Welding & Machine, LLC is looking to expand its facility by construction of a 12' x 60' addition and installation of an overhead crane. The building addition and the new crane will allow the Company to take on additional work and bigger jobs that require more space. As a result of the project, the Company will also convert a part-time employee to full-time status.

Actions Taken:

Proposed Financial Assistance:

St. Lawrence County Local Development Corporation Loan	\$16,400
Refinance of Existing Debt	3,600

Economic Indicators:

- Jobs Maintained and Generated – This project help to retain 3 current FTE and will create 1 full-time equivalent jobs over the next three years.
- Plant Investment – This project shows the Company's commitment to invest in current facility.
- Improve Corporate Performance – This project will help the company take on more business and therefore improve its overall performance.
- Other Financing Leveraged:
Owner Equity..... \$13,000