

# ***St. Lawrence County Industrial Development Agency***

Human Services Center  
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Patrick J. Kelly  
Chief Executive Officer

<b>PROJECT ACTIVITY REPORT</b>
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**Project:** High Peaks Winery, LLC  
**Project Address:** 2442 State Highway 72  
Potsdam, NY 13676  
**Application Date:** July 27, 2012  
**Board Approval Date:** April 25, 2012  
**Assistance Date:** Equipment lease signed 8/1/2012

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**Project Overview:**

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High Peaks Winery, LLC began production in 2011. In its first year it produced and sold 500 cases of wine. In 2012 the Company desired to increase production to 1,000 cases per year to continue to meet the growing demand of its products locally and to extend into new markets. In order to do so, the Company needs to upgrade equipment to increase capacity and improve efficiency of its winemaking operation.

The St. Lawrence County Industrial Development Agency sponsored a grant application to the USDA Rural Business Enterprise Grant Program for funds to acquire the equipment necessary for the Company's expansion.

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**Actions Taken:**

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St. Lawrence County Industrial Development Agency USDA RBEG Grant .....	\$14,600
SLCIDA Equipment lease .....	\$5,335.68

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**Economic Indicators:**

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- Jobs Maintained and Generated – This project will retain 1 and create 2-3 full-time equivalent jobs over the next three years.
- Other Financing Leveraged:  
Company Equity..... \$3,003
- Improve Corporate Performance: This project will double production capacity and allow expansion into a larger building footprint where the company will add a tasting room for direct sales to consumers in addition to continuing to serve their wholesale customers.