

Patrick J. Kelly
Chief Executive Officer

PROJECT ACTIVITY REPORT

Project: Op-Tech Environmental Services, Inc.
Project Address: Lot 20, Massena Industrial Park
Massena, New York 13662
Application Date: May 23, 2008 and signed October 9, 2008
Board Approval Date: August 7, 2008
Financing Date: July 1, 2009 (Execution of documents: April 24, 2013)

Project Overview:

Op-Tech Environmental Services, Inc. is a leading provider of environmental, industrial and mechanical services in the Northeast and Mid-Atlantic regions. Op-Tech has a proven track record of safety, compliance, responsiveness and experience, and is one of the region's premier environmental contractors with over 21,000 successful projects.

As part of an expansion project, the East Syracuse-based Company, wishing to relocate its Massena operations to a larger facility located within the Massena Industrial Park, negotiated purchase of the Park's Lot 20 building.

Actions Taken:

The St. Lawrence County Industrial Development Agency held a public hearing on December 15, 2008 at 6pm at 63 Trade Road, Lot 20 of the Massena Industrial Park, Massena, NY.

Lease/Purchase\$600,000
With a \$60,000 down payment

Standard Payment in Lieu of Taxes Agreement.

Economic Indicators:

Jobs Created and Maintained: This project is expected to retain 39 jobs and create 19 jobs in St. Lawrence County over the next three (3) years.

Revitalization of Property: The project will result in the purchase of a previously-vacant building.

Tax Base: A formerly tax-exempt parcel, this purchase will expand the tax base by adding approximately \$465,200 in assessed value to the tax roll.