

**St. Lawrence County Industrial Development Agency**

Human Services Center  
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Patrick J. Kelly  
Chief Executive Officer

**PROJECT ACTIVITY REPORT**

**Project:** Susan's Stitches, LLC  
**Project Address:** 216 Rensselaer Street  
Rensselaer Falls, NY 13680  
**Application Date:** June 4, 2012  
**Board Approval Date:** August 23, 2012  
**Assistance Date:** December 7, 2012

**Project Overview:**

Susan Sabourin plans to open Susan's Stitches, LLC, a retail yarn and fabric shop offering quilting and knitting products for sale as well as weekly sewing groups and biweekly knitting groups. This project is expected to offer classes and other hands-on quilting and knitting services that are unique and not already available to the area, thereby attracting numerous visitors to the village.

Susan's Stitches has requested loan funding to assist with the start-up of the business. Funds will be used for inventory, working capital, start-up costs, equipment, furniture and other miscellaneous costs to establish the fiber craft business.

**Actions Taken:**

St. Lawrence County Local Development Corporation ..... \$20,000

**Economic Indicators:**

- Jobs Maintained and Generated – This project will result in the creation of one full time and two part time jobs over the next three years.
- Targeted Employment Opportunity – The purpose of the Corporation's MRLF is to create employment opportunities for persons of low-moderate income (LMI). This project will create 1 full time job (1 FTE) for the LMI owner.
- Revitalized Properties – The location of the business will be in a historic building which was previously unoccupied.
- Other Financing Leveraged:
  - Key Bank ..... \$10,000
  - Canton Local Development Corporation..... \$10,000