

Budget Report for St. Lawrence County Industrial Development Agency

Run Date: 10/29/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$400,000	\$400,000	\$200,000	\$200,000	\$200,000	\$200,000
Rentals & Financing Income	\$109,016.03	\$114,816	\$108,491	\$115,000	\$120,000	\$125,000
Other Operating Revenues	\$144,295.03	\$15,501	\$15,501	\$16,250	\$17,000	\$18,000
Nonoperating Revenues						
Investment earnings	\$14,514.14	\$12,750	\$10,470	\$11,000	\$11,500	\$12,000
State subsidies / grants	\$391,671.66	\$1,383,500	\$6,937,600	\$0	\$0	\$0
Federal subsidies / grants	\$8,547	\$0	\$235,000	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$25,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$207,200	\$207,200	\$207,200	\$207,200	\$207,200	\$207,200
Other Non-Operating Revenues	\$0	\$500	\$25,500	\$500	\$500	\$500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,275,243.86	\$2,159,267	\$7,739,762	\$549,950	\$556,200	\$562,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$426,104.15	\$426,430	\$366,555	\$366,555	\$366,555	\$366,555
Other Employee Benefits	\$311,912.04	\$318,731	\$312,335	\$312,335	\$312,335	\$312,335
Professional Services Contracts	\$16,545.4	\$20,500	\$17,200	\$17,200	\$17,200	\$17,200
Supplies and Materials	\$7,884.36	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Expenditures	\$137,267.97	\$136,074	\$153,673	\$157,000	\$159,800	\$163,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$10,431.25	\$20,669	\$15,624	\$14,850	\$14,100	\$13,300
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$30,000	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,034,119.66	\$1,114,699	\$9,090,974	\$129,540	\$132,000	\$135,000
Total Expenditures	\$1,944,264.83	\$2,047,103	\$9,966,361	\$1,007,480	\$1,041,990	\$1,017,390
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$669,020.97)	\$112,164	(\$2,226,599)	(\$457,530)	(\$485,790)	(\$454,690)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/about-the-slc-ida/meeting-minutes-resolutions/2015-meeting-information.html>

Additional Comments: