

Budget Report for St. Lawrence County Industrial Development Agency

Run Date: 10/25/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$400,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Rentals & Financing Income	\$74,473.85	\$108,491	\$100,785	\$105,824	\$111,115	\$116,671
Other Operating Revenues	\$40,399.66	\$15,501	\$10,250	\$10,763	\$11,301	\$11,866
Nonoperating Revenues						
Investment earnings	\$11,428.61	\$10,470	\$8,200	\$8,200	\$8,200	\$8,200
State subsidies / grants	\$913,290.34	\$6,937,600	\$6,793,570	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$235,000	\$234,155	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$25,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$207,200	\$207,200	\$207,200	\$207,200	\$207,200	\$207,200
Other Non-Operating Revenues	\$0	\$500	\$500	\$500	\$500	\$500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,646,792.46	\$7,739,762	\$7,554,660	\$532,487	\$538,316	\$544,437
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$376,838.35	\$366,555	\$333,900	\$343,917	\$354,235	\$364,862
Other Employee Benefits	\$291,207.49	\$312,335	\$267,812	\$281,203	\$295,263	\$310,026
Professional Services Contracts	\$16,795.23	\$17,200	\$17,450	\$18,323	\$19,239	\$20,201
Supplies and Materials	\$4,039.59	\$4,500	\$6,000	\$6,300	\$6,615	\$6,946
Other Operating Expenditures	\$125,239.18	\$158,813	\$117,150	\$117,151	\$117,152	\$117,153
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$17,754.72	\$15,624	\$7,994	\$2,500	\$2,500	\$2,500
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$427,869.37	\$9,091,334	\$3,240,457	\$445,500	\$448,000	\$452,000
Total Expenditures	\$1,259,743.93	\$9,966,361	\$3,990,763	\$1,214,894	\$1,243,004	\$1,273,688
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$387,048.53	(\$2,226,599)	\$3,563,897	(\$682,407)	(\$704,688)	(\$729,251)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/about-the-slc-ida/meeting-minutes-resolutions/2016-meeting-information.html>

Additional Comments: