

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
~ Meeting of January 25, 2018**

CALL TO ORDER: Chairman Staples called the meeting to order at 9:49 AM at the offices of the IDA, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Hooper	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Absent	Staples.....	Present
Weekes	Absent		

SLCIDA-LDC Chairman Mr. Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Kimberly Gilbert, and Lori Sibley); and SLCIDA-LDC Counsel (Andrew W. Silver, Esq.)

PUBLIC NOTICE: Public notifications sent January 19, 2018 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Motion to accept the minutes of the December 19, 2017 meeting by Mr. LaBaff, seconded by Mr. Hall. Carried unanimously.

FINANCIAL REPORTS: Mrs. Gilbert states the FY2017 IDA-LDC audit is in-process and adds that the December 2017 financials will be presented following completion of the audit.

COMMITTEE REPORTS: With the FY2017 audit underway, a meeting of the Audit/Finance Committee is scheduled for today. Due to the resignation of Mr. Weekes, Chairman Mr. Staples has appointed himself to fill the vacant seat left by Mr. Weekes on the committee. A Governance Committee meeting will be scheduled in the coming weeks.

STAFF REPORT: Mr. Kelly reports the following:

BH Trailers: A microloan for BH Trailers closed last month. Discussion ensues relative to costs associated with microloan closings and it is agreed that the microenterprise revolving loan fund would pay \$225 of the costs associated with closings for microenterprise loans, with the company paying the balance of the fees charged per closing, plus any associated closing/filing fees.

Community Development and Environmental Improvement (“CD/EI”) Fund: Applications have been released for the 2018 SCD/EI Program. A total of up to \$100,000 in funding has been budgeted for the program by the St. Lawrence River Valley Redevelopment Agency and IDA-LDC, with a maximum of \$20,000 in funds awarded for each application approved.

St. Lawrence River Valley Redevelopment Agency (“RVRDA”): The Town of Louisville has appointed a new member to the RVRDA. Lawrence “Larry” Clark will replace Gail Schneider who was temporarily filling in for the vacant seat left by Tom Carroll.

OLD BUSINESS: None

NEW BUSINESS: None

EXECUTIVE SESSION: Blevins/LaBaff motion for Executive Session at 9:53 AM to discuss the financial history of a particular company. Blevins/LaBaff motion to return to Regular Session at 10:05 AM.

ADJOURNMENT: A motion to adjourn is made by Mr. Hall, seconded by Mr. Blevins. The meeting adjourns at 10:05 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary