

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Meeting of June 22, 2018

CALL TO ORDER: Chairman Staples called the meeting to order at 8:32 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Hooper	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Present
Morrill	Absent		

SLCIDA Chairman Mr. Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Richard Williams and Lori Sibley); SLCIDA-LDC Staff (Thomas Plastino)

PUBLIC NOTICE: Public notifications sent June 18, 2018 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Motion to accept the minutes of the May 4, 2018 meeting by Mr. LaBaff seconded by Mr. Hooper. Carried unanimously.

FINANCIAL REPORTS: Motion to accept the April and May 2018 financial reports by Mr. Blevins, seconded by Mr. LaBaff. Mr. Kelly reviews the highlights from the April and May financial reports. He notes that a project fee was received from Corning Inc. as was the County's service contract agreement payment for 2nd quarter. There was also a reimbursement from the Development Authority of the North Country for the J&L project (part of a \$250,000 grant/loan).

COMMITTEE REPORTS: Nominating Committee Chairman Ernest LaBaff offers the following slate of officers: Brian W. Staples (Chairman), Ernest LaBaff (Vice-Chairman) and Lynn Blevins (Secretary). There were no other nominations from the floor, and the nominees are elected by unanimous vote. The Board unanimously approves the following: Patrick Kelly (Chief Executive Officer), Kimberly Gilbert (Chief Financial Officer) and Law Firm of Silver & Collins (Agency General Counsel).

STAFF REPORT: Mr. Kelly reports the following:

Empire State Mines (a division of Titan Mining): A grand opening ceremony was held on June 12th at the former St. Lawrence Zinc Mine. At the ceremony, Mr. Kelly announced the IDA received the Rural Project of the Year Award at the New York State Economic Development Councils' Annual Meeting for its efforts in helping to restart the former Zinc mine. Mr. Kelly circulates the plaque around the room and mentions that it will be on display at the offices of the IDA.

Kunoco: The company recently announced it will be closing its store (the former Big M) in Waddington. IDA Staff are reaching out to the owners about the property to offer assistance in trying to help either transition the property to a new owner or assist in its redevelopment.

J&L Site Remediation Project: Phase 2 is going forward as planned.

Newton Falls Rail Project: The IDA received one reimbursement from ESD earlier this year, another \$1.4 million in reimbursements are outstanding, but repayments have been happening according to our expectations.

CSX Rail: CSX is seeking Request for Bidders to acquire the Syracuse to Massena rail line in addition to five (5) other rail lines that the company has currently placed for sale.

Newell Manufacturing Building: The City of Ogdensburg recently advertised an RFP for engineering services for the Newell Manufacturing Building. It is hoped that we can get the rehabilitation plan in place, and roof repaired, by the end of this year.

Marketing: Tradeshow and Events - Staff recently attended the Montreal Manufacturing Technology Show and the CANSEC show in Ottawa. Advertising - As part of the Come Here/Come Back Here Campaign, the IDA will be advertising in both the Northern New York Newspapers and North Country Now to attract businesses from outside the area to St. Lawrence County.

RACER Trust: Mr. Kelly mentions that RACER Trust distributed a Request for Proposals to attract Data Technology Firms to the former General Motors facility in Massena. RACER received a limited number of inquiries, primarily from the crypto currency industry, they are now analyzing their responses and will keep us informed if any projects look like they may materialize from the process.

Trucker's Roundtable: Staff organized a Trucker's Roundtable that was held at our office on June 12th. Approximately seven company representatives attended the event, in addition to several resource partners. Those in attendance discussed issues with recruiting drivers and the cost of moving product in and out of the County. A follow up discussion will be held in the coming weeks to formulate a plan to help address the issues, which may include the creation of a training program to help local individuals become certified drivers.

Consolidated Funding Application ("CFA") Workshop: In preparation for the upcoming CFA deadline (July 27th), IDA Staff organized a workshop for companies interested in submitting an application. The event was held at our office and conducted by Steve Hunt of Empire State Development.

OLD BUSINESS: None

NEW BUSINESS:

Resolution IDA-18-06-16: Authorizing Financial Assistance to AmTech Yarns, Inc. and Accepting Findings Pursuant to SEQRA: Mr. Kelly begins the discussion by providing background information about the company. He further discusses the meeting materials provided to the board and adds that the company has an interest in obtaining a sales and use tax exemption for the improvements needed in able to make the Lot 18 building at 21 Trade Road in Massena suitable for the project. The project will involve an expansion of 3,600 square foot of space to the existing 20,000 square foot building and the creation of 11 new jobs over three years. He also notes the New York Power Authority Proceeds Allocation Board has recommended to the New York Power Authority Board of Trustees that they approved a grant in the amount of \$370,000 to assist with the project. Mr. LaBaff motions to approve Resolution IDA-18-06-16, seconded by Mr. Blevins. The motion is approved by unanimous vote.

Resolution IDA-18-06-17: Authorizing the Borrowing of Funds from the Development Authority of the North Country ("DANC"): This funding would assist in the financing of the J&L Phase II Remediation project in a similar manner to the assistance provided in the agreement for the Newton Falls Rail project.

Mr. Kelly recommends the board authorize the financing in the event additional cash flow is needed to keep the project moving forward during the year. Mr. LaBaff motions to approve Resolution IDA-18-06-17, seconded by Mr. Hooper. Mr. Hall abstains due to an employment arrangement with DANC. The motion is approved by majority vote.

Resolution IDA-18-06-18: Authorizing Agreement with the New York Power Authority to Explore the Feasibility of a Project to Enhance the Value of the SLCIDA's Website: As NYPA global search and attraction efforts are underway, more up-to-date features will be available that will enhance the way we market our assets to potential leads on an international level. Mr. Kelly adds that the grant the IDA received from National Grid for \$10,000 will be used for website improvements. Mr. LaBaff motions to approve Resolution IDA-18-06-18, seconded by Mr. Blevins. The motion is approved by unanimous vote.

Resolution IDA-18-06-19: Standard Workday and Reporting Resolution for Elected and Appointed Officials: As part of New York State reporting requirements, the form will be available on the website for 30 days and sent to the Office of the New York State Comptroller. Mr. Hall motions to approve Resolution IDA-18-06-19, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

EXECUTIVE SESSION: McMahon/Blevins motion for Executive Session at 9:00 AM to discuss issues relative to financial, credit or employment history of a particular person or corporation and proposed acquisition, sale or lease of real property. Blevins/LaBaff motion to return to Regular Session at 9:32 AM.

ADJOURNMENT: A motion to adjourn is made by Mr. Blevins, seconded by Mr. Mr. LaBaff. The meeting adjourns at 9:32 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary