

St. Lawrence County Property Development Corporation

COMMITTEE ASSIGNMENTS

Effective July 19, 2018

AUDIT and FINANCE COMMITTEE

Andrew McMahon, Chair

Brian Staples
Mark Hall

GOVERNANCE COMMITTEE

Lynn Blevins, Chair

Ernie LaBaff
Mark Hall

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Pursuant to subdivisions 4 and 8 of Section 2824 of the PAL, an Audit & Finance Committee is hereby formed, being comprised of: Mark C. Hall, Andrew J. McMahon, R. Joseph Weekes, Jr. for the purpose of recommending to the Board the hiring of a certified independent accounting firm, establishing the compensation to be paid to the accounting firm, providing direct oversight of the performance of the independent audit to be performed each fiscal year by the accounting firm hired for such purposes and reviewing proposals for the issuance of debt by the CDC and its subsidiaries and make recommendations.

- Reviews and recommends internal controls
- Communicates between external and internal auditor and board
- Reviews the results of internal and external audits and financial statements
- Hires (and fires) outside auditors
- Reviews debt issuances

GOVERNANCE COMMITTEE

Lynn Blevins, Chair

Ernie LaBaff

Mark Hall

“Board members...shall establish a governance committee to be comprise of independent members. It shall be the responsibility of the members of the governance committee to keep the board informed of current best governance practices; to review corporate governance trends; to update the authority’s corporate governance principles; and to advise appointing authorities on the skills and experiences required of potential board members.”

Chapter 766, Laws of New York, 2005

- Ensures that there are adequate policies to promote honest and ethical conduct and enhance public confidence
- Reviews and regularly updates the code of conduct and policies
- Keeps board apprised of best practices
- Advises appointing bodies on skills required of potential board members