

**Budget Report for St. Lawrence County Industrial Development Agency**

**Run Date: 10/25/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Rentals & Financing Income	\$61,311	\$100,785	\$15,185	\$12,950	\$13,600	\$14,280
Other Operating Revenues	\$23,674	\$10,250	\$10,250	\$10,500	\$11,025	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$9,908	\$8,200	\$17,150	\$17,493	\$17,843	\$18,200
State subsidies / grants	\$6,974,333	\$6,793,570	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$234,155	\$234,155	\$0	\$0	\$0
Municipal subsidies / grants	\$389,225	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$207,200	\$207,200	\$207,200	\$207,200	\$207,200	\$207,200
Other Non-Operating Revenues	\$0	\$500	\$500	\$500	\$500	\$500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$7,865,651</b>	<b>\$7,554,660</b>	<b>\$684,440</b>	<b>\$448,643</b>	<b>\$450,168</b>	<b>\$440,180</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$342,530	\$333,900	\$340,000	\$346,800	\$354,000	\$361,000
Other Employee Benefits	\$249,760	\$267,812	\$288,000	\$296,500	\$305,000	\$314,150
Professional Services Contracts	\$17,081	\$17,450	\$19,450	\$20,500	\$21,525	\$22,600
Supplies and Materials	\$3,810	\$6,000	\$6,000	\$6,300	\$6,615	\$6,946
Other Operating Expenditures	\$99,581	\$117,150	\$118,683	\$122,250	\$125,900	\$129,675
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$15,462	\$7,994	\$9,010	\$5,000	\$5,050	\$5,100
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$7,035,032	\$3,240,457	\$363,244	\$370,509	\$377,919	\$385,477
<b>Total Expenditures</b>	<b>\$7,763,256</b>	<b>\$3,990,763</b>	<b>\$1,144,387</b>	<b>\$1,167,859</b>	<b>\$1,196,009</b>	<b>\$1,224,948</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$102,395</b>	<b>\$3,563,897</b>	<b>(\$459,947)</b>	<b>(\$719,216)</b>	<b>(\$745,841)</b>	<b>(\$784,768)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/about-the-slc-ida/meeting-minutes-resolutions/2017-meeting-information.html>

Additional Comments: