

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Run Date: 10/25/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$332,452.41	\$342,800	\$350,580	\$342,800	\$342,800	\$342,800
Rentals & Financing Income	\$82,846.4	\$78,560	\$88,265	\$92,678	\$97,313	\$102,178
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$122,369.51	\$123,000	\$132,905	\$135,563	\$138,274	\$141,040
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$27,500	\$1,500	\$3,000	\$3,000	\$3,000	\$3,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$565,168.32	\$545,860	\$574,750	\$574,041	\$581,387	\$589,018
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$126,273.77	\$132,470	\$204,855	\$208,952	\$213,131	\$217,394
Other Employee Benefits	\$2,210.67	\$1,000	\$1,750	\$1,838	\$1,929	\$2,026
Professional Services Contracts	\$51,800	\$47,000	\$47,500	\$49,875	\$52,369	\$54,987
Supplies and Materials	\$190.7	\$325	\$325	\$341	\$358	\$376
Other Operating Expenditures	\$54,667.75	\$72,996	\$73,970	\$74,710	\$75,457	\$76,211
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$507,200	\$507,200	\$507,200	\$507,200	\$507,200	\$507,200
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$145,928.04	\$278,000	\$914,218	\$275,000	\$250,000	\$225,000
Other Non-Operating Expenditures	\$143,866.78	\$153,422	\$79,817	\$81,413	\$83,042	\$84,702
Total Expenditures	\$1,032,137.71	\$1,192,413	\$1,829,635	\$1,199,329	\$1,183,486	\$1,167,896
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$466,969.39)	(\$646,553)	(\$1,254,885)	(\$625,288)	(\$602,099)	(\$578,878)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/ida-local-development-corp/idaldc-meetings-information/2017-meeting-information.html>

Additional Comments: