

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION**

AUDIT AND FINANCE COMMITTEE MEETING
March 26, 2019

AUDIT EXIT CONFERENCE
Audit Dates: January 28, 2019 to February 1, 2019

Time: 8:18 AM

Present: **Audit and Finance Committee:** (Brian Staples and Mark Hall); **PMHV & Co.:** Mark Mashaw, **IDACDC Staff:** Kimberly Gilbert

Mr. Staples calls the meeting to order. A quorum is recognized.

Mark Mashaw provides an overview of the financial statements. The audit is clean, no findings. All checks and balances are in place and efficient. The audit is completed according to GASB standards. There are no non-compliance issues.

The CDC major transactions during the year consisted of the contribution to the IDA for the Canton Industrial Building improvements, the grant of \$100,000 to assist in funding the St. Lawrence County Property Development Corporation, and the loan made to the Town of Oswegatchie for the crematorium project.

Committee meeting is adjourned at 8:22AM.