

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Meeting of June 28, 2019**

CALL TO ORDER: Chairman Staples called the meeting to order at 9:25 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Reagen	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Present
Morrill	Present		

SLCIDA-LDC Chairman Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly and Lori Sibley); SLCIDA-LDC Staff (Thomas Plastino).

PUBLIC NOTICE: Public notifications sent June 19, 2019 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Motion to accept the minutes of the May 17, 2019 meeting by Mr. Hall, seconded by Mr. LaBaff. Carried unanimously.

FINANCIAL REPORTS: Motion to accept the April and May 2019 financial reports by Mr. Hall, seconded by Mr. Blevins. Mr. Kelly reports that loans closed for Pro Sport Trailer Manufacturing and Russell’s Groom & Board. He adds that Mr. Peets, of the Town of Brasher Supervisor, has expressed interest in modifying the guidelines for the Town of Brasher loan fund. Mr. Peets would like to broaden the fund to enable it to be available to any business that does business within the Town of Brasher. Mr. Peets will contact us when a final decision has been made by the Town of Brasher regarding the recommendation. Motion carried unanimously.

COMMITTEE REPORTS: *Nominating Committee:* Chairman Ernest LaBaff offers the following slate of officers: Brian W. Staples (Chairman), Ernest LaBaff (Vice-Chairman) and Lynn Blevins (Secretary). There were no other nominations from the floor, and the nominees are elected by unanimous vote. The Board unanimously approves the following: Patrick Kelly (Chief Executive Officer), Kimberly Gilbert (Chief Financial Officer) and Law Firm of Silver & Collins (Agency General Counsel).

STAFF REPORT: Mr. Kelly reports the following:

LC Drives: Paid off their recapitalized working capital loan.

LKR Enterprises: The parent company for the Great American store in Star Lake has closed and sold its store in Boonville. In order for the fixtures to be auctioned off the St. Lawrence County IDA-LDC had to sign off on the lien. LKR Enterprises is still awaiting proceeds from the sale of the auction. The building has been purchased by Tractor Supply.

Northern Border Regional Council (“NBRC”): Mr. Kelly references a recent article in the Watertown Daily Times regarding the Truck Driver Training Initiative. The application was submitted on May 10th to NBRC

to purchase an over-the-road truck to use for the purposes of training potential tractor trailer drivers through the CREST Center at SUNY Canton. We are awaiting a decision from NBRC.

Buildings: We are working on getting lighting upgrades to the Lot 19 building and are investigating the reimbursement potential through the Massena Electric Department's energy efficiency program. The tenants in the building are Fockler Industries and Pro Sport Trailer Manufacturing, our plan is to pay for the lights but have the tenants handle the installation. Additionally, roof repair work is needed for the Lot 18 building. Two bids have been received thus far and we are seeking a third bid. Currently, AmTech Yarns is occupying the space in the building and has an interest in purchasing the building.

OLD BUSINESS: None

NEW BUSINESS:

Resolution LDC-19-06-16: Authorizing a Lease Agreement for Pro Sport Trailer Manufacturing: At its June 25th meeting, the RVRDA approved a lease agreement for Pro Sport Trailer Manufacturing, LLC for the Lot 19, 31 Trade Road facility owned by the RVRDA and SLCIDA-LDC, located in the Massena Industrial Park. The Company is a locally owned startup business seeking to manufacture and fabricate utility trailers. This resolution confirms the RVRDA approval and authorizes the lease agreement. Mr. LaBaff motions to approve Resolution LDC-19-06-16, seconded by Mr. Blevins. The motion is approved by unanimous vote.

Resolution LDC-19-06-17: Authorizing Funds through the St. Lawrence River Valley Redevelopment Agency's Community Development and Environmental Improvement Program ("CDEIP"). The 2019 CDEIP process saw a total of sixteen applicants request funding. With available funds for disbursement totaling \$100,000 and the new program guidelines created by the River Valley Agency, seven applicants have been selected to receive awards. Mr. LaBaff motions to approve Resolution LDC-19-06-12, seconded by Mr. Reagen. Mr. McMahon abstains due to a contract agreement between Massena Electric Department, where he is the Superintendent, and the RVRDA. The motion is approved by all other voting board members.

Resolution LDC-19-06-18: Authorizing Funds through the St. Lawrence River Valley Redevelopment Agency Extending Agreement with Massena Electric Department: The Massena Electric Department provides valuable input and updates to the RVRDA relating to power issues and the allocation/administration of the St. Lawrence County Economic Development Power Program. At its last meeting, the RVRDA authorized a three-year extension of its agreement with MED for an amount of \$30,000 per year. This resolution confirms the RVRDA approval and authorizes the extension to the agreement. Mr. Morrill motions to approve Resolution LDC-19-06-18, seconded by Mr. Hall. Mr. McMahon abstains due to a contract agreement between Massena Electric Department, where he is the Superintendent, and the RVRDA. The motion is approved by all other voting board members.

EXECUTIVE SESSION: LaBaff/Hall motion for Executive Session at 9:35 AM to discuss the financial/credit history of a particular company or companies. Reagen/LaBaff motion to return to Regular Session at 9:50 AM.

ADJOURNMENT: A motion to adjourn is made by Mr. Hall, seconded by Mr. Blevins. The meeting adjourns at 9:50 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary