

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Meeting of July 19, 2019**

CALL TO ORDER: Chairman Staples called the meeting to order at 9:50 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Absent	Reagen	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Present
Morrill	Present		

SLCIDA-LDC Chairman Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Richard Williams and Lori Sibley); SLCIDA-LDC Staff (Thomas Plastino).

PUBLIC NOTICE: Public notifications sent July 12, 2019 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Motion to accept the minutes of the June 28, 2019 meeting by Mr. Hall, seconded by Mr. McMahon. Carried unanimously.

FINANCIAL REPORTS: None.

COMMITTEE REPORTS: None.

STAFF REPORT: Mr. Kelly reports the following:

AmTech Yarns: A closing is scheduled for next week for the loan and lease agreement for AmTech's acquisition of the Lot 18 building in the Massena Industrial Park.

Buildings: We have acquired the equipment for the lighting upgrades to the Lot 19 building and are working on the reimbursement potential through the Massena Electric Department's energy efficiency program. The tenants in the building are Fockler Industries and Pro Sport Trailer Manufacturing, our plan is to pay for the lights but have the tenants handle the installation.

OLD BUSINESS: None

NEW BUSINESS:

EXECUTIVE SESSION: Morrill/Hall motion for Executive Session at 9:55 AM to discuss the financial/credit history of a particular company or companies. LaBaff/Hall motion to return to Regular Session at 10:00 AM.

Resolution LDC-19-07-19: Authorizing a Loan for up to \$100,000 to Johnson Newspaper Corporation: The North Country Economic Development Fund approved a loan for \$300,000 this week as part of the proposed financial assistance for the company. The funding will help provide working capital for the Company as it

works to transition from a traditional newspaper printing company to a business model focused more on digital content delivery and the streamlining of the local newspaper offerings. Mr. McMahan announces that he is the Superintendent of Massena Electric Department and one of his board members owns and leases the Massena printing facility building to Johnson Newspaper Corporation. Therefore, Mr. McMahan would like to avoid any potential conflicts by abstaining from discussions. A discussion regarding the challenges facing the newspaper business, both nationally and locally, ensues. Mr. Staples highlights the continued importance of local news coverage in the region and that the printing facility in Massena is relatively modern and has the potential to grow its outsourced printing work throughout upstate New York. The long history of the company in the region and the ability to assist in the continued operation of the Massena operation, as well as the local jobs, both direct and indirectly, supported by the company are also discussed. Mr. Hall motions to approve Resolution LDC-19-07-19, seconded by Mr. LaBaff. The motion is approved by a majority vote with Mr. McMahan abstaining.

ADJOURNMENT: A motion to adjourn is made by Mr. Hall, seconded by Mr. McMahan. The meeting adjourns at 10:10 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary