

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Meeting of August 9, 2019

CALL TO ORDER: Chairman Staples called the meeting to order at 8:31 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins.....	Present	Reagen	Present
Hall	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Present
Morrill	Present		

SLCIDA Chairman Staples announces there is a quorum.

Others: IDA Staff (Patrick Kelly and Lori Sibley). IDA-LDC Staff (Thomas Plastino).

PUBLIC NOTICE: Public notifications sent August 5, 2019 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: Mr. Keith Benman, Reporter for WWNY-TV 7 was in attendance.

APPROVAL OF MINUTES: Motion to accept the minutes of the July 19, 2019 meeting by Mr. LaBaff seconded by Mr. Hall. Motion carried unanimously.

FINANCIAL REPORTS: Motion to accept the June 2019 financial reports by Mr. Blevins, seconded by Mr. LaBaff. Mr. Kelly adds that a \$2,000 application fee was received from the Vecino Group for the Old Snell Hall Project. Also, a final submittal totaling \$124,565 for the J&L demolition and abatement work is noted. With that, Mr. Kelly adds that \$375,000 has been expended for AKTOR toward Phase 2 of the project. Motion carried unanimously.

COMMITTEE REPORTS: None

STAFF REPORT: Patrick Kelly reports the following:

Vecino Group: Discussions regarding the Vecino Group's proposed project to redevelop Old Snell Hall on Clarkson's downtown campus are ongoing. Mr. Kelly reports that a new Chief Financial Officer has been hired by Clarkson and that we will reach out to the University to build a relationship with the new CFO.

Former Newell Manufacturing Facility: Continental Construction, headquartered in Gouverneur, NY is expected to begin rehabilitation of the facility at the end of the month.

From The Heart Cabinetry: The company executed the Lease-Purchase and PILOT agreements and is completing its expansion in the Potsdam Commerce Park building.

Marketing: *WEBSITE:* A film crew is expected to be in the area in late September to acquire photos and videos for the new website. *ADVERTISING:* Ads are running both in digital and paper format this summer, not only emphasizing the quality of life in our area, but also attracting people from outside the area to *Come Back Here or Come Here* for business development opportunities. *BASSMASTER'S EVENT:* The Bassmaster's Event is scheduled to take place in Waddington next week. We have distributed promotional items to be placed in the welcome bags for the fisherman and their families.

Med-Eng: The company recently announced an expansion at their Ogdensburg facility. The expansion is part of a \$10 million order from the U.S. Marine Corps. Mr. Kelly reminds the board that the IDA helped recruit Med-

Eng to St. Lawrence County as a result of our marketing campaign in 2002. Mr. LaBaff adds that the Company specializes in military defense contracts – a good industry sector for St. Lawrence County.

Comprehensive Economic Development Strategy (“CEDS”): The most recent CEDS, updated in 2017, is currently being updated.

OLD BUSINESS: None

NEW BUSINESS:

Resolution IDA-19-08-21 Authorizing the Issuance, Execution, Sale and Delivery of Multifamily Housing Revenue Bonds to Lawrence Avenue Community Partners, L.P. Project: Mr. Kelly refers to the application and the April 18th public hearing minutes that were distributed to the members regarding the project. He adds that although the request is for up to \$18 million, the final amount of the financing is expected to be less than \$15 million. The St. Lawrence County Board of Legislators approved the issuance, as is required by IRS law, at their August 5th board meeting. Mr. Staples states that this will be a complete renovation to a project that has existed for at least 40 years. Mr. McMahon asks Mr. Reagen what the reaction was from the Board of Legislators. Mr. Reagen noted that Mr. Kelly attended the board meeting and assisted with several questions that were fielded from various legislators and that the board unanimously passed the resolution for the project. Mr. Blevins motions to approve Resolution IDA-19-05-16, seconded by Mr. McMahon. The motion is approved by unanimous vote.

EXECUTIVE SESSION: Hall/LaBaff motion for Executive Session at 8:40 AM to discuss the financial history of a particular company. LaBaff/McMahon motion to return to Regular Session at 9:25 AM

ADJOURNMENT: A motion to adjourn is made by Mr. Hall, seconded by Mr. LaBaff. The meeting adjourns at 9:25 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary