

Budget Report for St. Lawrence County Industrial Development Agency Civic Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/29/2018

Status: CERTIFIED

Certified Date: 10/29/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$225.00	\$25.00	\$25.00	\$100.00	\$100.00	\$100.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,237.00	\$1,930.00	\$5,475.00	\$5,585.00	\$5,696.00	\$5,810.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$728,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$732,012.00	\$1,955.00	\$5,500.00	\$5,685.00	\$5,796.00	\$5,910.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$0.00	\$7,780.00	\$5,200.00	\$5,304.00	\$5,410.00	\$5,518.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,469.00	\$3,500.00	\$4,363.00	\$4,450.00	\$3,750.00	\$3,750.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$593.00	\$1,020.00	\$950.00	\$969.00	\$1,100.00	\$1,150.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$364,225.00	\$0.00	\$150,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Total Expenditures	\$368,287.00	\$12,300.00	\$160,513.00	\$110,723.00	\$110,260.00	\$110,418.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$363,725.00	(\$10,345.00)	(\$155,013.00)	(\$105,038.00)	(\$104,464.00)	(\$104,508.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.slcida.com/about-the-slc-ida-cdc/policies-documents/annual-reports-financial-statements.html>

Additional Comments