

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/29/2018

Status: CERTIFIED

Certified Date: 10/29/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$353,854.00	\$350,580.00	\$354,200.00	\$361,284.00	\$368,510.00	\$375,880.00
Rentals & Financing Income	\$75,357.00	\$88,265.00	\$204,480.00	\$208,570.00	\$212,741.00	\$216,996.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$138,445.00	\$132,905.00	\$27,135.00	\$27,678.00	\$28,232.00	\$28,796.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$1,600.00	\$3,000.00	\$3,000.00	\$3,100.00	\$3,100.00	\$3,100.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$569,256.00	\$574,750.00	\$588,815.00	\$600,632.00	\$612,583.00	\$624,772.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$139,150.00	\$204,855.00	\$212,675.00	\$216,929.00	\$221,268.00	\$225,693.00
Other Employee Benefits	\$603.00	\$1,750.00	\$18,110.00	\$18,472.00	\$18,841.00	\$19,218.00
Professional Services Contracts	\$47,500.00	\$47,000.00	\$347,500.00	\$35,000.00	\$352,500.00	\$355,000.00
Supplies And Materials	\$65.00	\$325.00	\$325.00	\$340.00	\$360.00	\$375.00
Other Operating Expenditures	\$53,358.00	\$74,470.00	\$61,103.00	\$62,325.00	\$63,572.00	\$64,843.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$507,200.00	\$507,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$378,046.00	\$914,218.00	\$710,623.00	\$200,000.00	\$150,000.00	\$100,000.00
Other Non-Operating Expenditures	\$124,266.00	\$79,817.00	(\$84,142.00)	\$30,050.00	\$30,650.00	\$31,265.00
Total Expenditures	\$1,250,188.00	\$1,829,635.00	\$1,473,394.00	\$770,316.00	\$1,044,391.00	\$1,003,594.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$680,932.00)	(\$1,254,885.00)	(\$884,579.00)	(\$169,684.00)	(\$431,808.00)	(\$378,822.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.slcida.com/ida-local-development-corp/bylaws-and-policies/annual-reports-and-financial-statements.html>

Additional Comments