

Budget Report for St. Lawrence County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/01/2019

Status: CERTIFIED

Certified Date: 10/31/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$250,177.00	\$210,000.00	\$260,000.00	\$260,000.00	\$260,000.00	\$260,000.00
Rentals & Financing Income	\$92,666.00	\$75,615.00	\$84,000.00	\$88,200.00	\$90,000.00	\$91,500.00
Other Operating Revenues	\$17,763.00	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$8,681.00	\$25,250.00	\$35,100.00	\$35,800.00	\$36,500.00	\$37,250.00
State Subsidies / Grants	\$1,174,160.00	\$937,850.00	\$1,572,232.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$234,155.00	\$234,155.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$79,545.00	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00
Public Authority Subsidies	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00
Other Non-Operating Revenues	\$10,134.00	\$500.00	\$111,722.00	\$10,000.00	\$10,000.00	\$10,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,840,326.00	\$1,690,670.00	\$2,504,609.00	\$601,300.00	\$603,800.00	\$606,050.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$354,822.00	\$347,000.00	\$355,000.00	\$362,100.00	\$370,000.00	\$377,000.00
Other Employee Benefits	\$248,072.00	\$308,000.00	\$323,000.00	\$330,000.00	\$333,000.00	\$336,000.00
Professional Services Contracts	\$18,804.00	\$19,225.00	\$19,400.00	\$19,750.00	\$20,000.00	\$20,400.00
Supplies And Materials	\$4,431.00	\$5,500.00	\$5,000.00	\$5,250.00	\$5,400.00	\$5,600.00
Other Operating Expenditures	\$94,751.00	\$100,075.00	\$107,000.00	\$109,000.00	\$111,000.00	\$113,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$11,319.00	\$9,500.00	\$8,150.00	\$7,975.00	\$7,600.00	\$7,100.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$1,228,967.00	\$1,235,666.00	\$954,740.00	\$50,000.00	\$52,000.00	\$55,000.00
Total Expenditures	\$1,961,166.00	\$2,024,966.00	\$1,772,290.00	\$884,075.00	\$899,000.00	\$914,100.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$120,840.00)	(\$334,296.00)	\$732,319.00	(\$282,775.00)	(\$295,200.00)	(\$308,050.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/>

Additional Comments